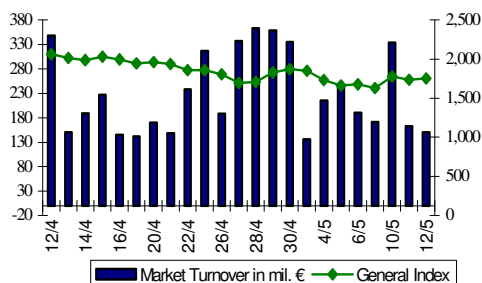


Daily Market Report



Thursday, 13 May 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,750	0.8%	-12.1%	-20.3%
FTSE /ASE 20	859	0.7%	-12.8%	-23.6%
FTSE /ASE Mid 40	1,899	-0.1%	-16.2%	-27.4%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,897	1.4%	-1.0%	4.5%
Nasdaq	2,425	2.1%	-1.3%	6.9%
S&P 500	1,172	0.0%	-2.1%	5.1%
FTSE-100	5,383	0.9%	-6.8%	-0.5%
DAX-30	6,183	2.4%	-1.1%	3.8%
CAC-40	3,734	1.1%	-7.8%	-5.1%
NIKKEI-225	10,616	2.1%	-5.7%	0.7%
HANG SENG	20,425	1.1%	-7.7%	-6.6%

Market Statistics

Market Turnover (in mil. euros)	150.3
Advances	96
Declines	67
Unchanged	60
Total Movers	223

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
June 2010	846.47	-1.50%	25,780	12,560

Calendar of Events

13-May	Mytilineos / Metka - Ex dividend
14-May	GEK Terna - Ex dividend (0.12 euros)
17-May	Titan - Q110 Results
19-May	PPC Q110 Results - Pre market
19-May	Mytilineos - Q110 Results
19-May	Jumbo - 9M Results after market
25-May	Fourlis - Q10 Results - After market
26-May	BoC Q110 Results - Prior market
26-May	Hellenic Exchanges - Ex dividend
26-May	ETE -Q110 Results 17:30
27-May	Alpha Bank -Q110 Results 8:30
21-Jun	Fourlis Ex dividend

Market Comment

Greek stock market advanced yesterday with GI ending up 0.82% at 1749.59. Light turnover at 150.34m euros. Banks advanced 0.92% with Eurobank +1.9%, NBG +1.5%. Emporiki down 2.16%. Most up: Mytilineos +7.48%, PPC +4.41%, Motor Oil +3.38%. Most down Titan -2.28%, OTE -1.99% (7.89euros).

Market's uncertainty high with no clear trend.

Macro News

The Greek economy shrank by 2.3 pct in the first quarter of 2010, compared with the corresponding period last year. The statistics service said the country's Gross Domestic Product remained on negative growth rates, after shrinking 2.0 pct in 2009. The statistics service attributed this development to lower investments and a significant decline in public consumption, despite an improvement in the country's trade balance.

The government expects the economy to shrink by 4.0 pct this year

Other News

IMF provided 5.5billion euros (3billion at a 1.3% rate and 2.5billion euros at a 3.3% rate according to reports), while ECB is expected to provide 14.5billion on May 18.

Corporate News

HTO/The Company reported a 75.5 pct drop in its first quarter net profits to 65.8 million euros from 268.5 million euros in the corresponding period last year. Turnover fell 3.1 pct to 1.409 billion euros in the January-March period, from 1.454 billion euros in 2009 reflecting better performance of mobile operations, notably in Greece. EBITDA fell 34.5 pct to 478.7 million euros from 731.1 million euros over the same period, respectively.

Sales and ebitda came in line with consensus estimates, while net profit was below market estimates for 97m euros.

Revenues from domestic telephony dropped 9.9 pct to 53 million euros. Revenues from International telephony dropped 6.4 pct at 53 million euros. Mobile telephony posted a 4.3 pct increase reaching 426.3 million euros.

Capital expenditures decreased in the first quarter reflecting lower investments at all operating units notably, mobile operations. Net debt at 4,548.9 million euros, almost unchanged.

The company mentioned, that due to the hard austerity measures it will not be able to maintain the rate of revenue decline and profitability at the first quarter, for the full year.

The company will delist its American Depositary Receipts trading on the New York Stock Exchange to cut administrative costs.

Titan/Titan Cement's Q1 2010 net profit is expected to have dropped 17 pct at 17.7 million euros, according to consensus estimates.

Average revenues are seen at 294.1 million euros (-4.5%) and average Ebitda at 60.2 million euros (-3.3%).

Titan announces Q12010 results on Monday 17 May.

Metka/ Trades ex dividend 0.20 euros per share.

NBG / To proceed with issuance of covered bonds totaling 1 billion euros.



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