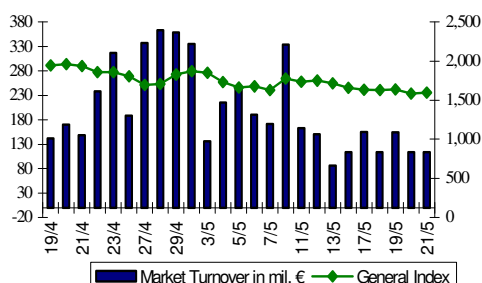


# Daily Market Report



Tuesday, 25 May 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,595	0.8%	-18.7%	-27.4%
FTSE /ASE 20	771	1.0%	-20.2%	-31.4%
FTSE /ASE Mid 40	1,858	0.6%	-16.9%	-28.9%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,067	-1.2%	-9.5%	-3.5%
Nasdaq	2,214	-0.7%	-11.6%	-2.5%
S&P 500	1,074	0.0%	-11.0%	-3.7%
FTSE-100	5,070	0.1%	-11.4%	-6.3%
DAX-30	5,806	-0.4%	-6.8%	-2.5%
CAC-40	3,431	0.0%	-13.7%	-12.8%
NIKKEI-225	9,445	-3.2%	-14.8%	-10.4%
HANG SENG	19,194	-2.4%	-10.8%	-12.2%

## Market Statistics

Market Turnover (in mil. euros)	113.4
Advances	84
Declines	77
Unchanged	69
Total Movers	233

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
June 2010	753.76	-2.30%	25,189	12,807
September 2010	735.94	0.00%	250	...

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
MIG			78,795	4.14

## Calendar of Events

25-May	Fourlis - Q10 Results - After market
26-May	BoC Q110 Results - Prior market
26-May	Hellenic Exchanges - Ex dividend
26-May	ETE -Q110 Results 17:30
27-May	Alpha Bank -Q110 Results 8:30
27-May	ATE -Q10 Results
27-May	OPAP - Q110 Results - After market
14-Jun	OPAP-AGM
16-Jun	OPAP- Ex dividend date (1.10 euros)
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)
26-Jun	Titan Ex dividend (0.18 euros)
9-Jul	HTO - Ex dividend ( 0.50 euros)

## Market Comment

Greece's benchmark ASE Index added 12.88, or 0.8 percent, to 1,595.1. Total turnover at 113.4m euros. Most up stocks: NBG +3.24% (10.51 euros), Ellaktor +2.30% (3.12euros), EEEK +2.26% (17.64 euros), BoC +2.16% (3.79 euros). Most down: Motor Oil -2.20%, OPAP -1.95%. The yield spread between the 10-year Greek and German benchmark bonds widened to 523 basis points. Results out today: Fourlis, Sarantis.

## Other News

Greece's state budget deficit dropped 41.5 pct in the January-April period to 6.313 billion euros, down from 10.791 billion euros in the corresponding period last year, the finance ministry announced on Friday.

Net budget revenues grew 10 pct in the January-April period, down from a budget target for an annual growth rate of 11.7 pct, budget spending fell 7.9 pct (budget target of 4.8 pct), primary spending fell 8.6 pct (budget target of 4.4 pct) and interest spending fell 4.6 pct ( budget target of 5.1 pct). The Public Investments Programme's spending dropped 39.1 pct, while revenues were down 39.8 pct in the four month period.

## Corporate News

J&P Avax / The company signed a deal for the issue of a syndicated bond loan amounting to 265m euros with a maturity of up to 8.5 years. The company will use the fund to meet its capital needs in coming years for investments in concession projects, for which works are either in progress such as Aegean Motorway, Olympia Odos and Limassol Marina, or scheduled to commence soon, eg Larnaca Port & Marina, while part of the loan will be used to refinance outstanding bond loans, also used mostly for financing participation in concessions.

NBG / National Bank on Friday unveiled a plan aimed at restructuring consumer and business loans, worth more than 1.0 billion euros, offering a boost to the bank's premium clients, while at the same time intensifying efforts to ensure payment of debts.



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