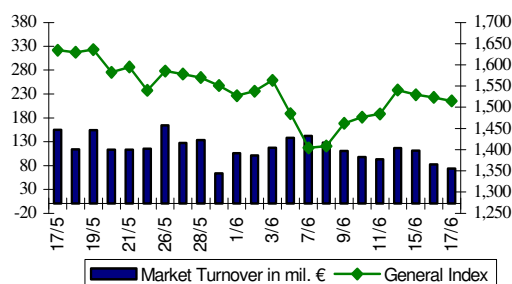


Daily Market Report



Friday, 18 June 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Market Comment

Stocks ended lower on Thursday, while traded volume remained in low levels. The composite index closed at 1,514.85 points, down 0.54pct. Turnover at 73.90 million euros. Most up stocks: Fourlis 7.04 euros (+6.18%), Jumbo 5.45 euros (+2.64%). Most down stocks: OPAP 11.30 euros (-3.42%), Eurobank 4.11 euros (-1.67%), Hellenic Postbank 2.68 euros (-1.47%). The yield spread between the 10-year Greek and German benchmark bonds was 672 basis points. Market is expected to perform on the same levels, might see increase of the traded volume due to derivatives.

Macro

During the 1st quarter of 2010 Greece's unemployment rate was 11.7%, according to national statistical office. During the corresponding quarter of 2009, unemployment rate was 9.3%.

Other News

The fiscal programme implemented by Greece is on track, the EU and the IMF said after having staff teams visiting Athens this week. Fiscal developments are positive with central government revenues coming in closely as expected and with firm expenditure control in the state budget. Based on preliminary cash data, through end-May, the state budget deficit was lower than was projected in the program, the announcement said. The authorities are conducting the required projections to assess the contribution that pension reform will make to improve the long-term sustainability of public finances while other structural reforms are also progressing, including in the areas of local administration, privatization, labor market, and tax administration. Liquidity in the banking sector remains adequate and that good progress is being made toward establishment of the Financial Stability Fund.

Still, developments outside central government should be taken into account, for which complete information is not available at this time.

Next check of the Greek Economy is due for the end of July.

Turkey, Italy and Greece on Thursday signed a memorandum of understanding (MoU) for a natural gas pipeline that will carry natural gas from the Caspian region to Europe. Under a statement issued by Turkey's Ministry of Energy and Natural Resources, Greece's Ministry of Environment, Energy and Climate Change and Italy's Ministry of Economic Development after the signing ceremony, the three parties stressed their common goal to enhance energy security through diversification of energy sources and routes based on the principles of market economy.

The natural gas pipeline, which is considered one of EU's most crucial projects, will be 804 km long and will go into service in 2015. The ITGI pipeline is designed to begin from Azerbaijan and end in Italy. Once completed, the pipeline will carry around 10 billion cubic meters of natural gas to Greece and Italy per year.

ASE opening times remain unchanged; declines in charges are under consideration.

| Greek Indices | Value | Chg: % | 30 days % | YTD % |
|------------------|-------|--------|-----------|--------|
| Athens General | 1,515 | -0.5% | -7.3% | -31.0% |
| FTSE /ASE 20 | 722 | -0.6% | -8.8% | -35.8% |
| FTSE /ASE Mid 40 | 1,786 | -0.3% | -3.9% | -31.7% |

| International Indices | Last Price | Chg: % | 30 days % | YTD % |
|-----------------------|------------|--------|-----------|-------|
| Dow Jones | 10,434 | 0.2% | -1.8% | 0.1% |
| Nasdaq | 2,307 | 0.1% | -1.7% | 1.7% |
| S&P 500 | 1,116 | 0.1% | -1.7% | 0.1% |
| FTSE-100 | 5,254 | 0.0% | -0.2% | -2.9% |
| DAX-30 | 6,224 | 0.5% | 2.8% | 4.5% |
| CAC-40 | 3,683 | 0.2% | 3.4% | -6.4% |
| NIKKEI-225 | 9,988 | -0.1% | -4.5% | -5.3% |
| HANG SENG | 20,290 | 0.8% | 0.7% | -7.2% |

| Market Statistics | |
|---------------------------------|------|
| Market Turnover (in mil. euros) | 73.9 |
| Advances | 90 |
| Declines | 72 |
| Unchanged | 54 |
| Total Movers | 216 |

| Futures Delivery | Settlement | Prem/Disc | Open Interest | Traded Volume |
|------------------|------------|-----------|---------------|---------------|
| FTSE /ASE 20 | | | | |
| June 2010 | 722.41 | 0.01% | 11,244 | 17,384 |
| September 2010 | 707.81 | -2.01% | 23,894 | 15,116 |

| Short Selling (SS) | Short Selling Trade Value | % in total volume | Buy to close trade value | % in total volume |
|--------------------|---------------------------|-------------------|--------------------------|-------------------|
| Coca Cola | | | 355,713 | 8.11 |

| | Calendar of Events | | AGM |
|-----------------|--------------------|----------|--------|
| | Ex dividend | Dividend | |
| OPAP | 16-Jun | 1.1 | 14-Jun |
| Fourlis | 21-Jun | 0.25 | 11-Jun |
| Coca Cola | 23-Jun | 0.3 | 21-Jun |
| Titan | 25-Jun | 0.18 | |
| Ellaktor | 29-Jun | 0.1 | 25-Jun |
| PPC | 01-Jul | 1 | 29-Jun |
| J&P Avax | 02-Jul | 0.04 | 30-Jun |
| Hellenic Petrol | 05-Jul | 0.3 | 02-Jun |
| Athens Water | 06-Jul | 0.02 | 04-Jun |
| Sarantis | 06-Jul | 0.01 | 30-Jun |
| OTE | 09-Jul | 0.19 | 16-Jun |



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