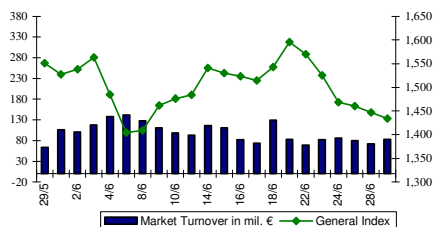


Daily Market Report



Wednesday, 30 June 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,434	-0.9%	-8.6%	-34.7%
FTSE /ASE 20	673	-1.2%	-11.1%	-40.2%
FTSE /ASE Mid 40	1,731	-0.9%	-5.6%	-33.8%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	9,870	-2.6%	-2.6%	-5.3%
Nasdaq	2,135	-3.8%	-5.4%	-5.9%
S&P 500	1,041	-3.1%	-4.4%	-6.6%
FTSE-100	4,914	-3.1%	-5.3%	-9.2%
DAX-30	5,952	-3.3%	0.1%	-0.1%
CAC-40	3,433	-4.0%	-2.3%	-12.8%
NIKKEI-225	9,379	-2.0%	-3.9%	-11.1%
HANG SENG	20,129	-0.6%	1.8%	-8.0%

Market Statistics	
Market Turnover (in mil. euros)	82.9
Advances	45
Declines	123
Unchanged	42
Total Movers	210

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	657.94	-2.18%	28,158	6,686
December 2010	638.66	-5.05%	104	0

Calendar of Events			
	Ex dividend	Dividend	AGM
Ellaktor	29-Jun	0.1	25-Jun
PPC	01-Jul	1	29-Jun
J&P Avax	02-Jul	0.04	30-Jun
Hellenic Petrol	05-Jul	0.3	02-Jun
Athens Water	06-Jul	0.02	04-Jun
Sarantis	06-Jul	0.01	30-Jun
Frigoglass	07-Jul	0.1	
OTE	09-Jul	0.19	
Thessaliniiki Water	19-Aug	0.13	
Results			
Hellenic Exchanges	28-Jul		
Coca Cola	29-Jul	8:30 am	
Titan Cement	26-Aug		
EFG Eurobank	26-Aug		
OPAP	26-Aug		
Bank of Piraeus	27-Aug	before market	
ETE	27-Aug	17:30	

Market Comment

Stocks declined a little further on Tuesday, with traded volume increasing. The composite index reached 1434.41 pts, down 0.88pct. Turnover at 82.87 million euros. Most up stocks: Mytilineos 4.00 euros (+2.30%), Titan 15.60 euros (+2.30%), Fourlis 7.15 euros (+2.14%), ELPE 5.95 euros (+1.19%). Most down stocks: Ellaktor 2.86 euros (-4.67%). The yield spread between the 10- year Greek and German benchmark bonds shortened to 790 basis points. Downward movements in the foreign indices might have an effect on the market.

Corporate

PPC / The company will ask for government approval to reduce prices for top-paying commercial clients so as to tackle competition, the company's CEO said according to Reuters. The price cuts would be an interim measure until PPC reforms its entire tariff structure under the conditions set by EU/IMF bailout for Greece by September 2010. The company is also turning its interest in acquiring wind farms.

MIG/ Increase and decrease of share capital will not take place at the announced dates, due to a delay in the relevant decision from the Ministry of finance, announced the company. The company will inform its investors for the new dates regarding ex-dividend, record date, capital return and reinvestment, as soon as the Ministry reaches a decision.

Macro

The Producer Price Index in Industry recorded a rise of 7.9% in May 2010 compared with May 2009, according to NSS. The previous year, the PPI decreased by 9.5%. The PPI in May 2010 compared with April 2010 recorded a fall of 0.5%. The previous year the PPI increased by 1.2%.

European retail sales fell in June, as increasing unemployment and the sovereign-debt crisis curbed consumer spending. A gauge of euro-area retail sales rose to 49.7 from 47.4 in May, when adjusted for seasonal swings.

Deposits by businesses and households held in Greek banks in May fell to 220.1 billion euros (\$267.8 billion) from 222.1 billion euros in April, the Bank of Greece said. That's the fifth straight monthly drop this year, leaving banks with 17.9 billion euros less in deposits than at the start of the year.

Consumer confidence in June stood at -17 in line with estimates from -17.3 previously. Economic confidence in June stood at 98.7 from 98.4 above estimates for 98.1. Industrial confidence in June stood at -6 unchanged and in line with estimates.

Other News

The banks are expecting to receive an extra 15 billion euros of collateral, something that had been decided by the government since April, in order to be further supported with low cost liquidity. These 15 billion, along with 17 more that remained unused from the previous support fund of the 28 billion, will be used for the immediate issue of bank bonds that will be deposited to the ECB in order to draw liquidity. The total amount of government aid provided to the banks will be 43 billion and accounts for 70% of the banks' liquidity, outside deposits. Greek banks are required to return to ECB 19 billion euros on 30/6, when the last annual repo will be coming to maturity.



EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906
Elena Chatzistefanou: (+30) 210 64 78 904

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

Disclaimer

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.