

# Daily Market Report



Tuesday, 06 July 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,450	-0.1%	-2.3%	-34.0%
FTSE /ASE 20	684	-0.2%	-3.6%	-39.2%
FTSE /ASE Mid 40	1,735	0.4%	0.8%	-33.6%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	9,686	-0.5%	-2.5%	-7.1%
Nasdaq	2,092	-0.5%	-5.7%	-7.8%
S&P 500	1,023	-0.5%	-4.0%	-8.3%
FTSE-100	4,824	-0.3%	-5.9%	-10.9%
DAX-30	5,816	-0.3%	-2.1%	-2.4%
CAC-40	3,332	-0.5%	-3.6%	-15.3%
NIKKEI-225	9,327	0.6%	-5.8%	-11.6%
HANG SENG	19,884	0.2%	0.5%	-9.1%

Market Statistics	
Market Turnover (in mil. euros)	38.2
Advances	64
Declines	80
Unchanged	45
Total Movers	189

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	673.23	-1.55%	23,525	3,668
December 2010	656.43	-4.01%	107	...

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
Alpha Bank			104,548	6.33
Eurobank			99,326	8.06
Piraeus Bank			89,860	7.54

Calendar of Events			
	Ex dividend	Dividend	AGM
Hellenic Petrol	05-Jul	0.3	02-Jun
Athens Water	06-Jul	0.02	04-Jun
Sarantis	06-Jul	0.01	30-Jun
Frigoglass	07-Jul	0.1	
OTE	09-Jul	0.19	
Thessaliniki Water	19-Aug	0.13	

Results		
Hellenic Exchanges	28-Jul	
Coca Cola	29-Jul	8:30 am
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Alpha Bank	31-Aug	8:30 am

## Market Comment

Stocks remained on the same level on Monday, with volume dropping significantly. The composite index reached 1450.06pts, down 7pct. Turnover at 38.16 million euros. Most up stocks: PPC 11.29 euros (+3.58%) Folli Follie 18.00 euros (+3.45%), Jumbo 5.20 euros (+1.96%) Eurobank 3.98 euros (+1.53%). Most down stocks: Ellaktor 2.85 euros (-3.72%), ATE Bank 0.99 euros (-2.94%), Elpe 5.85 euros (-2.50%). The yield spread between the 10-year Greek and German benchmark bonds was 778 basis points, with the Greek bond yielding 10.32 pct and the German Bund 2.54 pct. European markets are expected to open higher while domestic market anticipates volumes to pick up.

## Corporate

BoC, Marfin Popular Bank Pcl / The banks had their long-term debt and deposit ratings cut by Moody's Investors Services, which cited "direct sizable exposure to the Greek economy." Marfin Popular, was lowered to Baa2/Prime-2 from A3/Prime-1, while Bank of Cyprus, was reduced to A3/Prime-2 from A2/Prime-1, Moody's said. Concerns about the economic conditions in Cyprus and the performance of its real estate market also contributed to today's rating actions," Moody's said.

## Macro

Eurozone retail sales in EU-16 up 0.2% in May from previous month and by 0.4% for EU-27. The non-food sectors posted the largest increases.

Greek deficit at 4.9% in first 6 months vs 5.8% goal. Greece is on target to meet and possibly beat a goal of reducing its budget deficit to 8.1 percent of gross domestic product by the end of the year, Finance Minister George Papaconstantinou said. Greece's economy is likely to contract about 3 percent in the second quarter, according to initial indications, the minister also said. Forecasts for a 4 percent contraction in economic growth for the full year may prove "overly pessimistic," he further pointed.



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