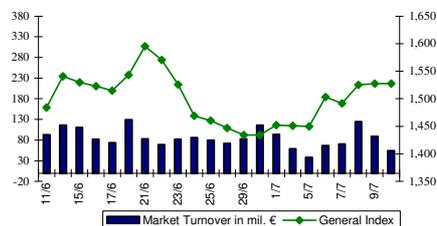


# Daily Market Report



Tuesday, 13 July 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,528	0.0%	2.9%	-30.4%
FTSE /ASE 20	728	0.2%	2.4%	-35.3%
FTSE /ASE Mid 40	1,772	-0.4%	3.3%	-32.2%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,216	0.2%	0.1%	-2.0%
Nasdaq	2,198	0.1%	-2.0%	-3.1%
S&P 500	1,079	0.1%	-1.2%	-3.3%
FTSE-100	5,167	1.2%	0.1%	-4.5%
DAX-30	6,077	0.2%	0.5%	2.0%
CAC-40	3,568	0.4%	0.3%	-9.4%
NIKKEI-225	9,528	-0.2%	-1.8%	-9.7%
HANG SENG	20,455	-0.1%	2.9%	-6.5%

#### Market Statistics

Market Turnover (in mil. euros)	54.6
Advances	82
Declines	77
Unchanged	55
Total Movers	214

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	723.43	-0.62%	22,908	2,727
December 2010	705.34	-3.10%	107	...

#### Calendar of Events

	Ex dividend	Dividend	AGM
Thessaloniki Water	19-Aug	0.13	
<b>Results</b>			
Hellenic Exchanges	28-Jul		
Coca Cola	29-Jul	8:30 am	
Titan Cement	26-Aug		
EFG Eurobank	26-Aug		
OPAP	26-Aug		
Hellenic Duty Free	26-Aug		
Bank of Piraeus	27-Aug	before market	
ETE	27-Aug	17:30	
Alpha Bank	31-Aug	8:30 am	

## Market Comment

Greek stocks remained on the same level on Monday, while traded volume dropped even further. The General Index ended at 1527.58 registering no changes with traded volume at 54.62 million euros. Most up stocks: Fourlis 6.75 euros (+2.27%), Ethniki Bank 9.85 euros (+1.76%). Most down stocks: Coca Cola Hellas 18.23 euros (-1.99%), BoC 3.34 euros (-1.76%). The yield spread between the 10-year Greek and German benchmark bonds was 771 basis points, with the Greek bond yielding 10.30 pct and the German Bund 2.59 pct. Volumes are expected to remain at the same level, market stagnant, awaiting for financial results.

## Corporate

NBG / Denied reports it was planning a share capital increase or a sale in a stake of a unit and said it wasn't in talks with other Greek banks on mergers.

## Macro News

Greek Finance Minister George Papaconstantinou said he expects deficit cuts in the second half of 2010 to be "as good as" in the first six months. Speaking to reporters in Brussels, Papaconstantinou also said he expects Greek banks to pass stress tests "pretty well." Budget deficit shrunk by 46% during the first half of 2010 to 9.645 billion euros (12.144 billion U.S. dollars) from 17.866 billion euros (22.495 billion U.S. dollars) the same period in 2009, a figure achieved mainly by cuts in expenses and public investments, while earnings were 1.43 billion euros less than targeted.

## Other News

Greece will auction a six-month treasury bills issue, worth 1.25 billion euros, Today at probably 4.2% - 4.6% according to press releases. In an announcement, the organization said the settlement date for the issue will be Friday 16, July. The country last issued short-term debt on April 20, raising euro 1.95 billion at 3.65% through 3-month treasury bills in an auction that was four times oversubscribed. Greece may pay a rate of about 5 percent when it sells bills this week in the nation's first debt offering since accepting a European Union-led bailout in May, according to fixed-income strategists and investors.

Banks submitted stress tests numbers, according to the Bank of Greece. Announcements are expected on July 23.



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