

Daily Market Report



Thursday, 15 July 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,574	0.4%	6.0%	-28.3%
FTSE /ASE 20	754	0.5%	6.1%	-33.0%
FTSE /ASE Mid 40	1,814	0.2%	5.8%	-30.6%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,367	0.0%	1.7%	-0.6%
Nasdaq	2,250	0.3%	0.3%	-0.9%
S&P 500	1,095	0.0%	0.5%	-1.8%
FTSE-100	5,254	-0.3%	1.0%	-2.9%
DAX-30	6,210	0.3%	1.4%	4.2%
CAC-40	3,633	-0.1%	0.2%	-7.7%
NIKKEI-225	9,686	-1.1%	-2.0%	-8.2%
HANG SENG	20,503	-0.3%	2.3%	-6.3%

Market Statistics	
Market Turnover (in mil. euros)	85.5
Advances	90
Declines	70
Unchanged	61
Total Movers	221

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	754.16	0.00%	21,815	6,348
December 2010	735.28	-2.51%	107	...

Calendar of Events		
Ex dividend	Dividend	
Folli Follie	06-Aug	0.12
Thessaloniki Water	19-Aug	0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13

Results		
Hellenic Exchanges	28-Jul	
Coca Cola	29-Jul	8:30 am
Emporiki Bank	30-Jul	
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Alpha Bank	31-Aug	8:30 am

Market Comment

Greek stocks ended slightly higher on Wednesday, with traded volume falling again. The General Index ended at 1573.87, up 41 pts. and traded volume was at 85.54 million euros. Most up stocks: Titan 17.10 euros (+3.26%), Ellaktor 3.29 euros (+2.81%), Viohalco 4.06 euros (+2.53%), Alpha Bank 4.60 euros (+2.22%). Most down stocks: Opap 11.16 euros (-3.71%), Eurobank 4.45 euros (-1.77%). The yield spread between the 10-year Greek and German benchmark bonds was 769 basis points, with the Greek bond yielding 10.31 pct and the German Bund 2.62 pct. Market expected to move on the same levels, expecting the results of banks stress tests.

Corporate

MIG / 10,133,067 new shares start trading today

J&P Avax / Volterra SA, a company jointly owned by J&P Avax and Sorgenia SpA, received a 25-year license from Greek authorities to provide 300 megawatts of electricity, according to an Athens bourse filing today.

Ellaktor/ The company signed a contract worth 60 million euros to build a roadway in Bulgaria. Construction of the project, which Ellaktor won through its Aktor unit, is expected to take 25 months.

Bank of Piraeus – ATE – TT / Government examines possible merge according to press reports

Macro

European Monetary Union/Consumer Price Index (MoM) (Jun) 0.0% in line with estimates from 0.1%

Consumer Price Index - Core (YoY) (Jun) 0.9% in line with estimates, from 0.8%

Consumer Price Index (YoY) (Jun) 1.4% in line with estimates, from 1.6%

Industrial Production s.a. (MoM) (May) unchanged at 0.9% estimates: 1.2%

Other News

The stress tests that are being conducted across European banks will include a 23% haircut on Greek sovereign debt held in banks trading books, Reuters reported.



EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906
Elena Chatzistefanou: (+30) 210 64 78 904
Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

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