

Daily Market Report



Friday, 23 July 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Market Comment

Greek stocks ended higher with banks leading the way, traded volume rising as well. The General Index ended at 1612.38, up 266 pts. and traded volume was at 103.22 million euros. Most up stocks: Alpha Bank 5.22 euros (+8.07%), Eurobank 5.49 euros (+7.65%), Ethniki Bank 11.10 euros (+4.72%), Piraeus Bank 4.53 euros (4.62%), Hellenic Postbank 3.43 euros (+3.94%). Most down stock: Motor Oil 7.80 euros (-1.14%). The 10-year Greek benchmark bond yielded 10.41 pct, down from 10.51 pct on Wednesday. Market remains positive, in anticipation of good news.

Macro

Foreign direct investments to Greece dropped by 25% in year 2009, relatively to the previous year, amounting to 3,355 billion dollars. Foreign direct investments from Greece to other countries dropped by 58% and reached the amount of 7,611 billion dollars.

Eurozone industrial new orders gained 3.8 percent in May month on month, and soared 22.7 percent year on year, according to data released Thursday by the European Union's statistical bureau Eurostat.

Other News

Stress tests results are expected to include figures regarding their participation on government bond holdings in countries such as Greece, Spain and Portugal.

According to Greece's debt agency Greece received 450million euros in excess, deriving from non-competitive offers during the issue of 13 week T-bills raising the total amount received to 2,4 billion euros. Greece accepted an extra EUR450 million in second-day 3-month T-bills, the country's debt agency (PDMA) said on Thursday. This brings the total amount sold in the last auction to EUR2.4 billion.

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,612	2.7%	1.1%	-26.6%
FTSE /ASE 20	790	3.4%	3.8%	-29.8%
FTSE /ASE Mid 40	1,830	2.1%	-1.0%	-30.0%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,322	2.0%	-1.2%	-1.0%
Nasdaq	2,246	2.7%	-1.9%	-1.0%
S&P 500	1,094	2.3%	-1.8%	-1.9%
FTSE-100	5,314	1.9%	0.3%	-1.8%
DAX-30	6,142	2.5%	-2.4%	3.1%
CAC-40	3,601	3.1%	-3.6%	-8.5%
NIKKEI-225	9,465	2.6%	-7.5%	-10.3%
HANG SENG	20,815	1.1%	-0.5%	-4.8%

Market Statistics	
Market Turnover (in mil. euros)	103.2
Advances	123
Declines	53
Unchanged	46
Total Movers	222

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	788.36	-0.17%	21,340	11,642
December 2010	787.34	-0.30%	102	...

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
Alpha Bank			204,081.41	1.20
Eurobank			1,234,826.68	11.01
Ethniki Bank			51,222.30	0.17
Piraeus Bank			271,436.93	7.20

Calendar of Events		
Ex dividend	Dividend	
Folli Follie	06-Aug	0.12
Thessaloniki Water	19-Aug	0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13
Results		
Hellenic Exchanges	28-Jul	
Coca Cola	29-Jul	8:30 am
Emporiki Bank	30-Jul	
OTE	05-Aug	
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
ELPE	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Sarantis	30-Aug	
Alpha Bank	31-Aug	8:30 am



EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906
Elena Chatzistefanou: (+30) 210 64 78 904
Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

Disclaimer

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.