

# Daily Market Report



Wednesday, 28 July 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,692	4.1%	15.9%	-22.9%
FTSE /ASE 20	844	5.3%	22.7%	-25.0%
FTSE /ASE Mid 40	1,899	2.9%	7.4%	-27.4%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,538	0.1%	3.9%	1.1%
Nasdaq	2,288	-0.4%	2.9%	0.8%
S&P 500	1,114	-0.1%	3.4%	-0.1%
FTSE-100	5,366	0.3%	6.3%	-0.9%
DAX-30	6,207	0.2%	2.3%	4.2%
CAC-40	3,666	0.8%	4.2%	-6.9%
NIKKEI-225	9,717	2.3%	-0.2%	-7.9%
HANG SENG	21,082	0.5%	1.9%	-3.6%

#### Market Statistics

Market Turnover (in mil. euros)	227.8
Advances	157
Declines	40
Unchanged	48
Total Movers	245

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	844.17	0.00%	23,509	15,089
December 2010	843.04	-0.13%	102	...

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
Jumbo			2,920.00	0.21
Ethniki Bank			1,759,327.46	2.89
Mytilineos			4,410.00	0.20
Piraeus Bank			504,424.96	6.52

#### Calendar of Events

Ex dividend	Dividend
Folli Follie	06-Aug 0.12
Thessaloniki Water	19-Aug 0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep 0.13

#### Results

Hellenic Exchanges	28-Jul	
Coca Cola	29-Jul	8:30 am
Emporiki Bank	30-Jul	
OTE	05-Aug	
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
ELPE	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Sarantis	30-Aug	
Bank of Cyprus	30-Aug	after market
Alpha Bank	31-Aug	8:30 am

## Market Comment

Greek stocks soared on Tuesday and primarily the banking sector, while traded volume more than doubled. The General Index ended at 1692.35, up by 4.13% and traded volume was at 227.84 million euros. Most up stocks: ATE Bank 1.22 euros (+15.09%), Piraeus Bank 5.14 euros (+11.98%), Alpha Bank 6.01 euros (+11.30%), Eurobank 6.63 euros (+10.50%) and Hellenic Postbank 4.28 euros (+9.74%). The 10-year Greek bond yielded 10.28 pct, down from 10.36 pct on Monday. Market seems enthusiastic and positive mood is expected to continue today.

## Corporate

Alpha Bank/ The Bank said it issued a EUR1 billion covered bond on 23.7.2010 as part of its recently established EUR8 billion direct issuance covered bond programme. The bond was listed in Luxemburg Stock Exchange and was rated A by Fitch and Baa3 by Moody's and it may be pledged with the European Central Bank as collateral for liquidity purposes, hence enhancing its the bank's liquidity position.

## Other

Fewer restrictions were proposed for the Basel III agreement regarding proposed measures for bank liquidity and capital. In particular, it was agreed that specific assets such as minorities to be included as capital.

Ziraat Bank dismissed earlier press reports and said it is not interested in buying a stake in ATE Bank. At the same time Marfin Bank announced that it is not aware of any interest expressed from the part of ING.



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