

Daily Market Report



Monday, 02 August 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,682	-1.5%	17.3%	-23.4%
FTSE /ASE 20	827	-2.3%	22.9%	-26.5%
FTSE /ASE Mid 40	1,974	0.3%	14.0%	-24.5%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,466	0.0%	0.2%	0.4%
Nasdaq	2,255	0.1%	-1.5%	-0.6%
S&P 500	1,102	0.0%	-1.0%	-1.2%
FTSE-100	5,258	-1.1%	-0.8%	-2.9%
DAX-30	6,148	0.2%	-2.3%	3.2%
CAC-40	3,643	-0.2%	-2.5%	-7.4%
NIKKEI-225	9,578	0.4%	-6.4%	-9.2%
HANG SENG	21,304	1.3%	1.9%	-2.6%

Market Statistics

Market Turnover (in mil. euros)	90.2
Advances	76
Declines	95
Unchanged	43
Total Movers	214

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	827.33	0.06%	24,770	8,650
December 2010	812.55	-1.73%	102	...

Calendar of Events

Ex dividend	Dividend
Folli Follie	06-Aug 0.12
Thessaloniki Water	19-Aug 0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep 0.13

Results

Hellenic Exchanges	28-Jul	
Coca Cola	29-Jul	8:30 am
Emporiki Bank	30-Jul	
OTE	05-Aug	
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
ELPE	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Sarantis	30-Aug	
Alpha Bank	31-Aug	8:30 am

Market Comment

Greek stocks ended lower on Friday, with traded volume following as well. The General Index ended at 1,681.98, down by 1.55% and traded volume was at 90.21 million euros. Most up stocks: Motor Oil 8.80 euros (+2.44%). Most down stocks: Eurobank 5.90 euros (-4.22%), Bank of Cyprus 4.12 euros (-3.96%), Marfin Bank 1.81 euros (-3.72%). The 10-year Greek bond yielded 10.42 pct, up from 10.26 pct on Thursday.

Corporate

OTE/ A Dow Jones Newswires survey of 9 analysts places OTE's Q2 net loss at EUR7.2 mil, compared with a net profit of EUR5 mil. in Q2 2009. Average Revenues are seen at EUR1.37Bln, down 7.6% with average Ebitda EUR465M, up 28%. The Group's profits are expected to be hurt by the windfall tax, and stresses that estimates vary between a net loss of EUR33M and a profit of EUR10M.

OPAP/ The company, will pay 57 million euros to Intralot SA for a one-year extension to an existing contract to support and maintain the company's terminals and IT systems. The company decided the extension while it goes ahead with plans to call an international tender to choose a new operating systems provider.

Emporiki Bank/ Net Interest Income at 315.2m euros from 241.8m euros up 30.4%. Provisions at 567m euros from 360m euros increasing by 57.5%. Results after taxes and minorities 535.1m euros and 358.7m falling 49.2%. Total Loans at 23,005m euros unchanged compared to June 2009. Deposits fell 20.9% reaching 12,875m euros.

Macro

A drop of 1.2% was noted at the revenues index from commercial activities (gas included), during May 2010, relatively to last year. The same figure for the years 2008 and 2009 was 13.9%. The index without gas for the same time span dropped by 5.1%.

According to EUROSTAT, the unemployment rate remained at 10% during June for the Eurozone, for a fourth consecutive month, a sign that unemployment might have reached a maximum. This translates to approximately 15.8 million people being unemployed, while the rate for the European Union remained at 9.6% for a fifth consecutive month.

USA's GDP rate of growth was at 2.4% for the second quarter.

Other

A Greek electronic census of state workers revealed 768,009 people on the payroll in the first survey of the number of government employees. State workers include ministry officials, judges, teachers, doctors and priests, according to the results of the survey. The figure accounts for about 17 percent of the total working population of 4.4 million Greeks, and data showed that four out of ten employees have university education, almost one third are aged between 40-50 years, while rates for men and women are at 54% and 46% respectively.



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