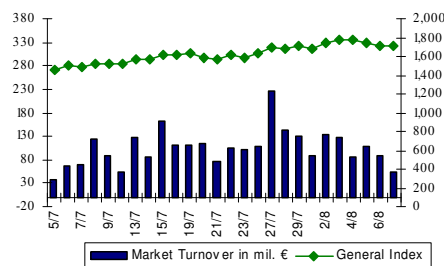


Daily Market Report



Wednesday, 11 August 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,666	-2.3%	9.1%	-24.1%
FTSE /ASE 20	810	-2.8%	11.6%	-28.0%
FTSE /ASE Mid 40	1,945	-2.2%	9.4%	-25.6%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,644	-0.5%	4.4%	2.1%
Nasdaq	2,277	-1.2%	3.7%	0.4%
S&P 500	1,121	-0.6%	4.0%	0.5%
FTSE-100	5,376	-0.6%	4.7%	-0.7%
DAX-30	6,286	-1.0%	3.6%	5.5%
CAC-40	3,731	-1.2%	5.0%	-5.2%
NIKKEI-225	9,308	-2.5%	-2.9%	-11.7%
HANG SENG	21,396	-0.4%	5.0%	-2.2%

Market Statistics

Market Turnover (in mil. euros)	84.5
Advances	36
Declines	151
Unchanged	31
Total Movers	218

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	813.58	0.40%	25,368	8,366
December 2010	809.19	-0.14%	110	...

Calendar of Events

Ex dividend	Dividend
Thessaloniki Water	19-Aug 0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep 0.13

Results

Hellenic Petroleum	24-Aug	after market
Titan Cement	26-Aug	
EFG Eurobank	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
Sarantis	30-Aug	
Alpha Bank	31-Aug	8:30 am

Market Comment

Greek stocks ended lower on Tuesday continuing the correction, with traded volume rising. The General Index ended at 1,666.01 down by 2.30% and traded volume was at 84.50 million euros. Most down stocks: MIG 1.09 euros (-5.22%), ATE Bank 1.11 euros (-5.13%). The yield spread between the 10-year Greek and German bonds increased to 780 basis points, with the Greek bond yielding 10.34 pct and the German Bund 2.54 pct. Markets can be expected to open lower.

Macro

Greece's budget deficit shrank 39.7 percent in the first seven months of the year, in line with an annual target, as cuts in state wages and pensions offset slower-than-expected increases in revenue. The deficit, which doesn't include spending by state-owned institutions and companies, shrank to 12.1 billion euros (\$15.6 billion). A slowdown in the pace of the deficit-cutting effort from 45.4 percent in the first half of the year "can be traced to ordinary revenue increases slightly lagging behind the target as well as to a substantial increase of interest expenditures in July," the ministry said. Net ordinary budget revenue increased by 4.1 percent, compared with a targeted 13.7 percent annual increase said. Spending, which fell 10 percent, nearly twice the annual target, was offsetting slippage caused by problems in controlling expenditures at local governments, hospitals and social security funds.

The Import Price Index in Industry (MPI) in June 2010 compared with June 2009 recorded a rise of 6.2%. The previous year the MPI decreased by 4.8% The MPI in June 2010 compared with May 2010 recorded a rise of 0.6%. The previous year the MPI increased by 2.1%.

The Greek economy is expected to contract more than 4.5% of GDP in the second half of the year, according to provisional estimates by the Bank of Greece. State revenue and expenditure point to acceleration of the downturn.



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