



| Greek Indices    | Value | Chg: % | 30 days % | YTD %  |
|------------------|-------|--------|-----------|--------|
| Athens General   | 1,628 | -1.3%  | 6.6%      | -25.9% |
| FTSE /ASE 20     | 791   | -1.3%  | 8.6%      | -29.7% |
| FTSE /ASE Mid 40 | 1,922 | -0.6%  | 8.5%      | -26.5% |

| International Indices | Last Price | Chg: % | 30 days % | YTD %  |
|-----------------------|------------|--------|-----------|--------|
| Dow Jones             | 10,320     | -0.6%  | -0.4%     | -1.0%  |
| Nasdaq                | 2,190      | -0.8%  | -2.3%     | -3.5%  |
| S&P 500               | 1,084      | -0.5%  | -1.1%     | -2.8%  |
| FTSE-100              | 5,266      | 0.4%   | -0.1%     | -2.7%  |
| DAX-30                | 6,135      | -0.3%  | -0.9%     | 3.0%   |
| CAC-40                | 3,621      | -0.2%  | -0.5%     | -8.0%  |
| NIKKEI-225            | 9,242      | 0.3%   | -3.1%     | -12.4% |
| HANG SENG             | 21,120     | 0.1%   | 3.4%      | -3.4%  |
| Eurostoxx 50E         | 2,721      | -0.1%  | -0.6%     | -8.3%  |

#### Market Statistics

|                                 |      |
|---------------------------------|------|
| Market Turnover (in mil. euros) | 83.5 |
| Advances                        | 76   |
| Declines                        | 90   |
| Unchanged                       | 42   |
| Total Movers                    | 208  |

| Futures Delivery | Settlement | Prem/Disc | Open Interest | Traded Volume |
|------------------|------------|-----------|---------------|---------------|
| FTSE /ASE 20     |            |           |               |               |
| September 2010   | 792.59     | 0.22%     | 25,636        | 9,598         |
| December 2010    | 788.37     | -0.32%    | 110           | ...           |

#### Calendar of Events

|  | Ex dividend | Dividend |
|--|-------------|----------|
| Thessaloniki Water                                     | 19-Aug      | 0.13     |
| Hellenic Exchanges (ex rights of share capital return) | 22-Sep      | 0.13     |

#### Results

|                    |        |               |
|--------------------|--------|---------------|
| Hellenic Petroleum | 24-Aug | after market  |
| Motor Oil          | 24-Aug | after market  |
| Fourlis            | 24-Aug |               |
| ATE                | 26-Aug |               |
| Titan Cement       | 26-Aug |               |
| OPAP               | 26-Aug |               |
| Hellenic Duty Free | 26-Aug |               |
| Bank of Pimeus     | 27-Aug | before market |
| ETE                | 27-Aug | 17:30         |
| EFG Eurobank       | 30-Aug |               |
| Sarantis           | 30-Aug |               |
| Folli Follie       | 30-Aug |               |
| Bank of Cyprus     | 30-Aug |               |
| Alpha Bank         | 31-Aug | 8:30 am       |

## Market Comment

Greek stocks ended in the red on Thursday. The General Index ended at 1,628 down by 1.3% and traded volume was at 83.5 million euros. Most up stocks: MIG +4.67% (1.12 euros), Hellenic Postbank +4.23%(4.44 euros). Most down stocks: HTO -2.96% (5.90 euros) and EEEK -2.96% (18.05 euros). The yield spread between the 10-year Greek and German bonds increased to 803 basis points from 801 basis points on Wednesday, with the Greek bond yielding 10.46 pct and the German Bund 2.43 pct. The loss of confidence in the economic recovery and the negative publication of Greek GDP sent greek stocks on their sixth straight slide.

For today's session, the index might come up with efforts to recover while the publication of European GDP and US CPI and retail sales will act as a catalyst.

## Macro

Greece's economy shrank 1.5 percent in the second quarter from the previous three months, as wage cuts and tax increases deepened a recession. Gross domestic product shrank 3.5 percent from a year earlier. Economists expected the economy to shrink 1.1 percent from the previous quarter and 3.4 percent from a year earlier, according to a Bloomberg survey.

Greece's unemployment rate increased in May to 12 percent, compared with 11.9 percent in the previous month.

The Output Price Index in Agriculture and Livestock decreased by 2.2% while the Input Price Index in Agriculture and Livestock increased by 4.2% in June 2010 compared with June 2009.

## Corporate News

Hellenic Postbank / Press reports: NBG, EFG Eurobank and Bank of Piraeus enhanced their positions in the bank the last two days



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