



Market Comment

Greek stocks ended significantly higher yesterday, outperforming its peers, on new rumors for banking deals. The General Index ended at 1,678 up by 2.8% mainly driven by banks. Traded volume enhanced to 78.9 million euros. Most up stocks: Alpha Bank 5.99 Euros (+7.93%), EFG Eurobank 5.80 euros (+7.41%), MIG 1.17 euros (+6.36%). Most down stocks: EEEK 18.10 euros (-1.09%). Greek 10-year bonds spread at 833. Positive mood from yesterday's session is likely to continue today, in lack of outside catalysts.

Corporate News

NBG / The bank raised its 75 percent stake in Skopje Stopanska Banka, buying an additional 20 percent for 35m euros. That brings the bank's stake in its Macedonia unit to 95 percent, ANA said. Stopanska has a network of about 65 branches and total assets of just over 1 billion euros.

According to Bloomberg, NBG's Turkish affiliate Finansbank is about to raise capital partly by 547.1m liras rights offer.

Other News

Morgan Stanley's new international indices are expected to be released today. The new indices will include changes on the weights of specific stocks listed in ASE and will be effective from August 31.

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,678	2.8%	4.0%	-23.6%
FTSE /ASE 20	824	3.7%	4.8%	-26.8%
FTSE /ASE Mid 40	1,941	1.5%	6.1%	-25.7%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,406	1.0%	3.0%	-0.2%
Nasdaq	2,209	1.3%	1.4%	-2.6%
S&P 500	1,093	1.2%	2.6%	-2.0%
FTSE-100	5,351	1.4%	3.7%	-1.2%
DAX-30	6,206	1.6%	2.8%	4.2%
CAC-40	3,663	1.4%	4.7%	-6.9%
NIKKEI-225	9,269	1.2%	-1.5%	-12.1%
HANG SENG	21,097	-0.2%	4.2%	-3.5%
Eurostoxx 50E	2,738	1.5%	3.5%	-7.7%

Market Statistics

Market Turnover (in mil. euros)	78.9
Advances	141
Declines	51
Unchanged	32
Total Movers	224

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	826.01	0.29%	24,605	10,182
December 2010	811.21	-1.50%	312	...

Calendar of Events

	Ex dividend	Dividend
Thessaloniki Water	19-Aug	0.13
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13
Results		
Hellenic Petroleum	24-Aug	after market
Motor Oil	24-Aug	after market
Fourlis	24-Aug	
ATE	26-Aug	
Titan Cement	26-Aug	
OPAP	26-Aug	
Hellenic Duty Free	26-Aug	
Bank of Piraeus	27-Aug	before market
ETE	27-Aug	17:30
EFG Eurobank	30-Aug	
Sarantis	30-Aug	
Folli Follie	30-Aug	
Bank of Cyprus	30-Aug	
Alpha Bank	31-Aug	8:30 am



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