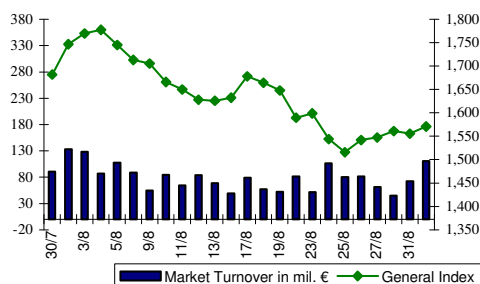


# Daily Market Report



Thursday, 02 September 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,571	1.0%	-6.6%	-28.5%
FTSE /ASE 20	768	1.4%	-7.1%	-31.7%
FTSE /ASE Mid 40	1,779	0.1%	-9.9%	-32.0%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,269	2.5%	-1.9%	-1.5%
Nasdaq	2,177	3.0%	-3.5%	-4.1%
S&P 500	1,080	3.0%	-1.9%	-3.1%
FTSE-100	5,366	2.7%	2.1%	-0.9%
DAX-30	6,084	2.7%	-1.0%	2.1%
CAC-40	3,624	3.8%	-0.5%	-7.9%
NIKKEI-225	9,063	1.5%	-5.0%	-14.1%
HANG SENG	20,894	1.3%	-0.6%	-4.5%
Eurostoxx 50E	2,715	3.5%	-1.0%	-8.5%

## Market Statistics

Market Turnover (in mil. euros)	110.4
Advances	104
Declines	67
Unchanged	41
Total Movers	212

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	766.97	-0.17%	26,172	10,501
December 2010	758.89	-1.22%	914	15

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
Alpha Bank	4,227,170	31.65		
Coca Cola Hellas	18,710	0.5		
Eurobank	7,484,147	47.85		
Folli Follie	1,275	0.14		
MIG	45,394	3.06		
ATE Bank	130,848	32.68		
PPC	325,702	5.32		
National Bank of Greece	7,045,919	29.47		
Elpe	21,696	4.6		
Opap	491,583	6.64		
OTE	23,101	0.74		
Piraeus Bank	3,110,360	38.84		
Titan	160,170	13.83		

## Calendar of Events

	Ex dividend	Dividend
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13
Hell. Petrol (interim)	04-Oct	0.15
Bank of Cyprus	26-Oct	0.06

## Market Comment

Stocks ended up higher on Wednesday, with the composite index closing 1.01% up at 1,571.12 points while turnover picked up at 110.40 million euros. Most up stocks: MIG 0.98 euros (+5.38%), BoC 4.41 euros (+5.25%), Hellenic Postbank 4.79 euros (+4.13%). Most down stocks: OPAP 11.45 euros (-4.18%), ATE Bank 1.08 euros (-1.82%), Eurobank 5.08 euros (-1.17%). The 10-year benchmark bond was the most heavily traded security with a turnover of 18 million euros. The yield spread between the 10-year Greek and German bonds was 928 basis points, down from 940 bps on Tuesday, with the Greek bond yielding 11.38 pct and the German Bund 2.10 pct. Positive feelings, ECB's governing council meeting is awaited with great interest today.

## Corporate News

**Coca Cola 3E /** The Company acquired Nidan Juices, one of the four largest juice makers in Russia. Financial terms weren't disclosed, although according to Dow Jones Newswires the deal is valued at \$250 million to \$300 million.

**MIG/ Vivartia Holdings SA** on Wednesday announced the signing of a pre-contract for the purchase of a majority share in Mevgal SA. Under the agreement, Vivartia Holdings will buy at least 57.8 pct of Mevgal's equity capital through its subsidiary Delta Foods SA. The purchase will be completed in two phases: first, buying a 14.8 pct stake for 19.6 million euros, along with an option for buying an additional 13.6 pct equity stake and second, buying a 43 pct stake for 57 million euros. The new group, resulting from the merger of Delta and Mevgal will have annual sales of 640 million euros, of which 500 million euros domestically and 140 million euros abroad.

## Macro

Greek banks' deposit interest rates rose to 3.71 pct in July, from 3.61 pct in June and 2.10 pct in December 2009 due to banks' limited liquidity this year, that has pushed deposit interest rates higher. Lending interest rates, with the exception of business loans of more than 1.0 million euros, were largely unchanged. The average rate for consumer loans (including credit cards, open loans and overdraft) fell 0.08 pct to 14.29 pct, while the average business loan rose by 0.27 pct to 6.73 pct. The average mortgage loan rate (for a period up to 12 months) rose significantly to 3.54 pct, while the rate for mortgage loans with a duration between one and five years fell to 4.52 pct.

Government revenues from VAT increased by 10.8% during August.

## Other News

Business and household deposits in June fell for a sixth straight month to 216.5 billion euros (\$277.3 billion) from 238 billion euros at the end of 2009, according to figures from the Bank of Greece. Greek banks rely on deposits to fund lending to clients, and any withdrawals may force them to borrow more from the European Central Bank. The cumulative ECB funding of Greek banks was 96.2 billion euros in July, up 2.5 percent from the previous month and a 94 percent increase from the end of last year, when it stood at 49.7 billion euros.



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