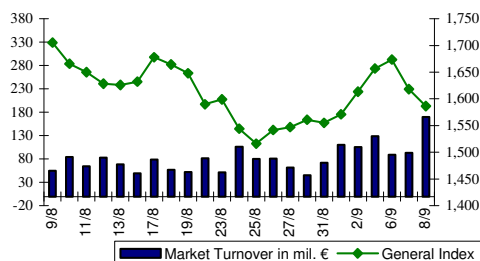


# Daily Market Report



Thursday, 09 September 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,587	-2.0%	-7.4%	-27.8%
FTSE /ASE 20	772	-2.5%	-7.9%	-31.4%
FTSE /ASE Mid 40	1,771	-0.8%	-11.5%	-32.2%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,387	0.4%	-2.5%	-0.4%
Nasdaq	2,229	0.9%	-2.6%	-1.8%
S&P 500	1,099	0.6%	-2.0%	-1.5%
FTSE-100	5,430	0.4%	1.8%	0.3%
DAX-30	6,164	0.2%	-1.5%	3.5%
CAC-40	3,677	0.9%	-1.0%	-6.6%
NIKKEI-225	9,078	0.6%	-5.9%	-13.9%
HANG SENG	21,205	0.5%	-2.2%	-3.1%
Eurostoxx 50E	2,753	0.9%	-1.0%	-7.2%

## Market Statistics

Market Turnover (in mil. euros)	169.3
Advances	50
Declines	117
Unchanged	41
Total Movers	208

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2010	764.52	-1.01%	21,601	13,656
December 2010	757.25	-1.95%	1658	670

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
NATIONAL BANK	15,750,606	18.8		
EUROBANK EFG	3,099,305	24.7		
PIRAEUS BANK	2,516,693	30.8		

## Calendar of Events

	Ex dividend	Dividend
Hellenic Exchanges (ex rights of share capital return)	22-Sep	0.13
Hell. Petrol (interim)	04-Oct	0.15
Bank of Cyprus	26-Oct	0.06

## Market Comment

Stocks extended their losses yesterday with the composite index closing 2% down at 1,587 points. Turnover was enhanced at 169.3 million euros (NBG 83.3m). News for National Bank's capital increase drove the banking index lower at 3.70% while NBG plunged as much as 12.12%. Most up stocks: Mytilineos 4.55euros (+3.17%), Metka 8.74euros (+2.94%), BoC 4.04euros (+2.28%). Most down stocks: NBG 9.73euros (-6.44%), Bank of Piraeus 4euros (-5.44%), EFG 5.09euros (-4.86%), Alpha Bank 5.20euros (-4.24%). The yield spread between the 10- year Greek and German benchmark bonds widened to 952 basis points, from 947 bps on Tuesday, with the Greek bond yielding 11.82 pct and the German Bund 2.30 pct. We might see some positive reaction today, after two negative sessions. Focus remains on the banking sector.

## Corporate News

**HTO** /Deutsche Telekom may increase its stake in Hellenic Telecommunications Organization, OTE's Chief Executive Officer Panagis Vourloumis said. Speaking at an event Tuesday, Vourloumis estimated that the German company wants to up its stake in OTE but the Greek state is not interested in selling as the current price of the company's share is very low.

**Titan**/ The Company participates in EXAE road show in London, presenting its strategy that aims in environmental friendly investments. It will also sell 16% of its Egypt investment to International Finance Corporation for €80m.

**PPC**/ The company is presenting a new service aiming at facilitating its commercial clients. This is an important step for the company since it is losing very fast its market share of this type of clients. The new service allows the monitor of consumption, comparative pricing with other companies, and the formation of customer's profile, helping him to better schedule its consumption and reduce costs.

## Macro

Greece's Gross Domestic Product (GDP) fell by 3.7 percent in the 2nd quarter of 2010, according to provisional data on the quarterly national accounts according to Hellenic Statistics Authority. GDP decreased by 1.8% in comparison with the previous quarter.



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**EQUITY RESEARCH:**

Vassilis Vlastarakis: (+30) 210 64 78 906  
Elena Chatzistefanou: (+30) 210 64 78 904  
Eleni Zombanakis: (+30) 210 64 78 905

**INSTITUTIONAL SALES:**

Petros Papathanasiou (+30) 210 64 78 764  
Vangelis Charatsis (+30) 210 64 78 920  
George Karadimas (+30) 210 64 78 766  
Konstantinos Makris (+30) 210 64 78 983

**DERIVATIVES SALES:**

John Spirtos: (+30) 210 64 78 988  
Michalis Tzavlas (+30) 210 64 78 758  
Nickolaos Zaharopoulos (+30) 210 64 78 946

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