

# Daily Market Report



Tuesday, 05 October 2010

BETA SECURITIES SA  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,489	1.4%	-10.1%	-32.2%
FTSE /ASE 20	717	1.9%	-12.0%	-36.2%
FTSE /ASE Mid 40	1,628	0.0%	-10.9%	-37.7%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,751	-0.7%	2.9%	3.1%
Nasdaq	2,345	-1.1%	5.0%	3.3%
S&P 500	1,137	-0.8%	2.9%	2.0%
FTSE-100	5,556	-0.7%	2.4%	2.6%
DAX-30	6,134	-1.2%	0.0%	3.0%
CAC-40	3,650	-1.1%	-0.6%	-7.3%
NIKKEI-225	9,522	1.5%	4.5%	-9.7%
HANG SENG	22,529	-0.4%	7.4%	3.0%
Eurostoxx 50E	2,701	-1.2%	-1.6%	-8.9%

## Market Statistics

Market Turnover (in mil. euros)	183.2
Advances	83
Declines	81
Unchanged	52
Total Movers	216

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	705.59	-1.65%	31,616	7,626
March 2011	...	...	...	...

Short Selling (SS)	Short Selling Trade Value	% in total volume	Buy to close trade value	% in total volume
NBG	15,284,995	16.99	...	...
Bank of Piraeus	763,618	22.90	...	...
MPB	253,787	14.90	...	...

## Calendar of Events

Date	Amount
National Bank (rights trade)	27-Sept - 05 Oct
National Bank (exercise of rights)	27 Sept - 11 Oct
Bank of Cyprus (rights trade)	28-Sept - 14-Oct
Bank of Cyprus (exercise of rights)	28 Sept - 21 Oct
Hell. Petrol (interim dividend)	04-Oct 0.15
Bank of Cyprus (ex dividend)	26-Oct 0.06
Coca Cola 9M2010 Results	27-Oct

## Market Comment

Athens stocks ended firmer on Monday, staging a sharp rise towards the end of the session. GI at 1,489 up 1.4% on a total turnover of 183.2m euros.

Most up stocks: Alpha Bank 4.77euros (+7.19%), EFG 4.50euros (+5.14%) and BoP 3.75euros (+3.02%). Most down stocks: Hellenic Postbank 3.86 euros (-2.53%). The difference in yield between 10-year Greek bonds and German bunds fell to 778 basis points from 785 basis points last week after Chinese Prime Minister Wen Jiabao told Greek lawmakers in Athens yesterday that China supports a stable euro and won't reduce its holdings of European bonds. Market to focus on NBG + NBG rights trading.

## Other News

2011 budget draft aims to raise €5 billion, from new tax measures, while it will cut spending by €1.5 billion. The government is aiming to cut its deficit from 13.6 percent of gross domestic product last year to 7.8 percent this year, below the initial goal of 8.1 percent. The budget for 2011 sets a goal for a reduction to 7 percent, below the target of 7.8 percent in the rescue plan.

2011 plan includes a one-time tax on companies and an increase in the midrange value-added tax to 13 percent from 11 percent. It also includes the tax amnesty announced last month.

Also GDP at -2.6% for 2011, Private Consumption -4.5%, Public Consumption -8%, Investments -7%, Unemployment 14.5%.

## Corporate News

National Bank of Greece / rights offer trading period ends

Jumbo (BELA) / 65,026 new shares arising from a capital increase via the conversion of bonds start trading.

PPC / tariff increases expected to be announced by the end of this week

HTO / CEO announced that he will be leaving the company by the end of the year. The company also announced its intentions to acquire the broadcasting rights of Super league games.



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