



Wednesday, 03 November 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

# Daily Market Report

	Price	Chg: %	30 days %	YTD %
<b>GR</b>				
Athens General	1,519	1.0%	3.4%	-30.9%
FTSE /ASE 20	728	0.7%	3.5%	-35.3%
FTSE /ASE Mid 40	1,633	-0.9%	0.3%	-37.5%
<b>US</b>				
Dow Jones	11,189	0.6%	4.1%	7.3%
Nasdaq	2,534	0.0%	8.1%	11.7%
S&P 500	1,194	0.8%	5.0%	7.0%
<b>Europe</b>				
Eurostoxx 50E	2,861	0.9%	5.9%	-3.5%
FTSE-100	5,757	1.1%	3.6%	6.4%
DAX-30	6,654	0.7%	8.5%	11.7%
CAC-40	3,866	0.6%	5.9%	-1.8%
<b>Asia</b>				
NIKKEI-225	9,160	0.1%	-2.4%	-13.1%
HANG SENG	24,115	1.9%	6.6%	10.3%

## Market Statistics

Market Cap (in bil. €)	57.67
Market Turnover (in mil. €)	93.0
Advances	67
Declines	93
Unchanged	45
Total Movers	205

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	715.74	-1.71%	25,075	10,102
March 2011	...	...	...	...

Short Selling (SS)	Short Selling	% in total volume	Buy to close	% in total
Alpha Bank	20,593	1.52	...	...
MIG	53,967	2.04	...	...
Marfin Bank	120,000	3.55	...	...
NBG	13,574	0.40	220,001	6.41
Bank of Piraeus	72,000	4.80	170,000	11.33

## Calendar of Events

### BoC Listing from capital increase

Due to int. divid. in the  
form of shares 24-Nov

### Ex dividend rights

Jumbo 23-Dec € 0.19

### 9M2009 Results

OTE	04-Nov	before market
HELEX	08-Nov	
Bank of Cyprus	09-Nov	after market
Mytilineos	17-Nov	
OPAP	22-Nov	
Titan	23-Nov	
Fourlis	23-Nov	
Hellenic Petrol	24-Nov	after market
FF HDFS	25-Nov	
EFG Eurobank	29-Nov	
Gek Terna	29-Nov	
Sarantis	29-Nov	
ETE	30-Nov	before market
AGM		
Jumbo	08-Dec	

## Market Comment

Athens stocks ended higher yesterday. The GI closed at 1,518.64 up by 0.96%. Volume was low at €93.03m. Most up stocks: PPC 12.18euros (+4.82%), Ellaktor 3.24euros (+3.18%), Alpha Bank 4.74euros (+3.04%), Bank of Cyprus 3.32euros (+2.79%), Eurobank 4.33euros (+2.61%), Coca Cola Hellas 19.20euros (+2.18%), Mytilineos 4.36euros (+1.63%). Most down stocks: Marfin Bank 1.33euros (-6.34%), MIG 0.73euros (-5.19%), ATE Bank 0.80euros (-3.61%), Bank of Piraeus 3.42euros (-3.12%), Hellenic Postbank 3.49euros (-2.79%). The yield spread between the 10-year Greek and German benchmark bonds widened to 838 basis points in the Greek electronic secondary bond market, up from 700 bps in October 25. Market looking for catalyst, focus on US.

## Corporate

**Geniki Bank/** The Bank reported a loss of 304.1 million euros in the nine-month period from January to September, after a loss of 51.4 million euros in the corresponding period last year, reflecting higher bad debt provisions by the bank. Operating income totalled 126.2 million euros, down 14 pct from 2009, reflecting lower income from interest and commissions. Operating expenses (excluding provisions) totalled 116 million euros, down 2.0 pct from 2009. The bank raised its provisions over bad loans to 312.7 million euros.

**HTO/** Reuters' consensus – 3Q10 Net Income 34% decrease yoy at €108m, EBITDA €489.5m, sales at €1,38b down by 9% yoy. For the 9 months Net Income expected at € 113 m, EBITDA €1,43b and sales at € 4,14b.

**Eurobank/** Raiffeisen Bank International (RBI AV) intends to submit a bid for Polbank, the Polish unit of Greece's EFG Eurobank, according to press reports.

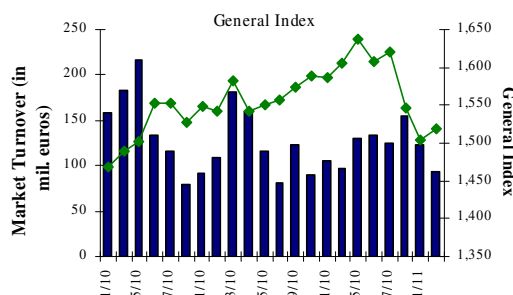
**Emporiki Bank/** 9-month 2010 results out today.

## Eco

Greek Prime Minister George Papandreou said the budget shortfall in 2009 is "expected to reach 15 percent or more" of economic output. Papandreou repeated that 2011 would be the final year of recession for the Greek economy, with growth resuming in 2012.

## Macro

Greece's Purchasing Managers' Index (PMI) fell further to 43.6 points in October, down from 44.7 points in September, reflecting a further worsening of conditions in the Greek manufacturing sector, with significant declines in new orders, production and employment levels.





BETA SECURITIES : 29 Alexandras Avenue, Athens, Greece, Post Code 11473  
Phone: +30 210 64 78 900 / E mail: [info@beta.gr](mailto:info@beta.gr) / web site: [www.beta.gr](http://www.beta.gr)

---

**EQUITY RESEARCH:**

Vassilis Vlastarakis: (+30) 210 64 78 906  
Elena Chatzistefanou: (+30) 210 64 78 904  
Eleni Zombanakis: (+30) 210 64 78 905

**INSTITUTIONAL SALES:**

Petros Papathanasiou (+30) 210 64 78 764  
Vangelis Charatsis (+30) 210 64 78 920  
George Karadimas (+30) 210 64 78 766  
Konstantinos Makris (+30) 210 64 78 983

**DERIVATIVES SALES:**

John Spirtos: (+30) 210 64 78 988  
Michalis Tzavlas (+30) 210 64 78 758  
Nickolaos Zaharopoulos (+30) 210 64 78 946

---

**Disclaimer**

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.