



Friday, 12 November 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,494	-1.1%	-3.6%	-32.0%
FTSE /ASE 20	709	-1.1%	-6.3%	-37.0%
FTSE /ASE Mid 40	1,588	-1.5%	-6.6%	-39.2%
US				
Dow Jones	11,283	-0.7%	2.4%	8.2%
Nasdaq	2,556	-0.9%	5.7%	12.6%
S&P 500	1,214	-0.4%	3.7%	8.8%
Europe				
Eurostoxx 50E	2,831	-0.5%	2.0%	-4.6%
FTSE-100	5,815	0.0%	2.7%	7.4%
DAX-30	6,723	0.1%	6.6%	12.9%
CAC-40	3,867	-0.5%	3.2%	-1.8%
Asia				
NIKKEI-225	9,725	-1.4%	3.6%	-7.8%
HANG SENG	24,302	-1.6%	5.1%	11.1%

Market Statistics

Market Cap (in bil. €)	56.72
Market Turnover (in mil. €)	126.2
Advances	52
Declines	99
Unchanged	49
Total Movers	200

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	694.07	-2.14%	32,116	14,222
March 2011

Short Selling (SS)	Short Selling	% in total volume	Buy to close	% in total
Alpha Bank	75,645	2.55
Bank of Cyprus	84,940	4.07	250,000	11.99
HTO	83,501	9.53	46,242	5.28
Bank of Piraeus	228,506	10.49	190,000	8.72

Calendar of Events

BoC Listing from capital increase

Interim dividend (119.5m shares)	24-Nov
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Ex dividend rights

Jumbo	23-Dec	€ 0.19
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9M2010 Results

Mytilineos	17-Nov	
Jumbo Q1 2010/11	17-Nov	after market
OPAP	22-Nov	
Alpha Bank	23-Nov	17:20
Titan	23-Nov	
Fourlis	23-Nov	
Hellenic Petrol	24-Nov	after market
Motor Oil	24-Nov	after market
FF HDFS	25-Nov	
EFG Eurobank	29-Nov	
Gek Tema	29-Nov	
Sarantis	29-Nov	
ETE	30-Nov	before market
AGM		
Jumbo	08-Dec	
EGM		
ETE	26-Nov	

Market Comment

Athens stocks further dropped at the Athens Stock Exchange yesterday. The GI fell by 1.10% to end at 1,493.59 points, with turnover at €126.21m. Most up stocks: Titan 15.74euros (+1.55%), PPC 12.38euros (+1.31%). Most down stocks: Fourlis 6.01euros (-6.82%), ATE Bank 0.76euros (-5.00%). Ellaktor 3.39euros (-3.97%). 10-year bond spread against German bunds at 9.16%. Market waiting for deficit revision announcement and the IMF-EU meeting in Athens on Monday.

Corporate News

NBG/ The bank named six international banks to manage the sale of as much as 20 percent of Turkish unit Finansbank AS to raise 1 billion euros (\$1.4 billion). Credit Suisse, Deutsche Bank AG, Morgan Stanley, Bank of America Corp., Goldman Sachs International and HSBC Holdings Plc were appointed as advisers and underwriters. The sale, which may include new and existing shares, will be completed as soon as market conditions allow.

EFG/ The bank today closes the auction for Polbank, with three bidders having offered \$600 million to \$800 million for the Polish unit, according to the Financial Times. Raiffeisen Bank International AG, Intesa Sanpaolo SpA and BNP Paribas are the bidders seeking to acquire the banking unit.

Banks

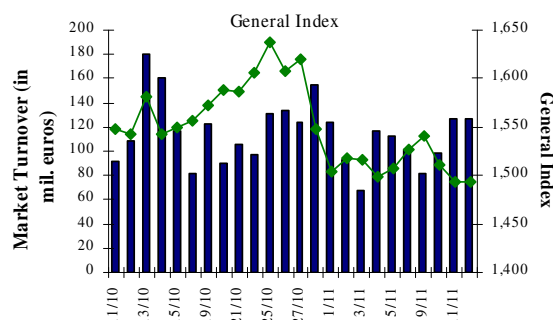
Greek Banks' financing from the ECB decreased by 2% at the end of October relatively to the previous month, according to Reuters. Total financing was at €92.4b at the end of October relatively to €94.3b at the end of September.

Macro

The unemployment rate increased during August to 12.2% from 9% in August 2009. In July 2010 the rate was at 12%.

EU

European finance ministers said plans to establish a new crisis resolution mechanism, including the potential for bondholders to be held accountable, will not apply to outstanding debt. "Any new mechanism would only come into effect after mid-2013 with no impact whatsoever on the current arrangements.





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