



Friday, 26 November 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,451	0.0%	-9.7%	-33.9%
FTSE /ASE 20	685	0.2%	-12.4%	-39.1%
FTSE /ASE Mid 40	1,496	-1.2%	-16.8%	-42.8%
US				
Dow Jones	11,187	1.4%	0.2%	7.3%
Nasdaq	2,543	1.9%	1.8%	12.1%
S&P 500	1,198	1.5%	1.1%	7.5%
Europe				
Eurostoxx 50E	2,765	0.3%	-3.2%	-6.8%
FTSE-100	5,704	0.8%	-0.1%	5.4%
DAX-30	6,880	2.6%	4.0%	15.5%
CAC-40	3,760	1.0%	-2.4%	-4.5%
Asia				
NIKKEI-225	10,040	-0.4%	7.1%	-4.8%
HANG SENG	22,822	-1.0%	-3.3%	4.3%

Market Statistics

Market Cap (in bil. €)	54.40
Market Turnover (in mil. €)	65.0
Advances	55
Declines	107
Unchanged	51
Total Movers	213

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	666.58	-2.69%	36,472	4,439
March 2011	665.08	...	1	1

Short Selling (SS)	Short Selling	% in total volume	Buy to close	% in total
Opap	10,000	1.83
Bop	32,106	5.54

Calendar of Events

Trading of new shares from Capital Increase

Coca Cola (169,648) 29-Nov

Ex dividend rights

OPAP 15-Dec € 0.46

Jumbo 23-Dec € 0.19

9M2010 Results

EFG Eurobank	29-Nov after market
Geniki Bank	29-Nov
Gek Tema	29-Nov
Sarantis	29-Nov
Hellenic Post	29-Nov after market
Intralot	29-Nov
Ellaktor	29-Nov
Athens Water	30-Nov
ETE	30-Nov before market
AGM	
Jumbo	08-Dec
EGM	
ETE	26-Nov
Piraeus Bank	06-Dec

Market Comment

Athens stocks ended lower at the Athens Stock Exchange on Thursday. The GI ended at 1,440.64 points, with low turnover at €64.95m. Most up stocks: MIG 0.59euros (+1.72%), HTO 6.75euros (+1.35%). Most down stocks: Ate Bank 0.69euros (-5.48%), NBG 6.37euros (-3.92%), Viohalco 3.50 euros (-3.85%), Fourlis 5.68euros (-2.91%). 10YR bond spread against German bunds at 9.22%

Corporate News

Piraeus Bank/The bank reported 9M10 results, with Net profits at €14m (slightly above estimates), after the extra ordinary tax of €28m effect, from €219m yoy (94% down), NII €897m from €812m (10% up). NI margin increased to 267 from 258. Provisions stood at €418m, up by 26%. Trading losses were €29m from trading gains €135m last year.

Marfin Bank/The Bank reported that profits in 9M10 fell almost 37% as provisions for nonperforming loans increased. Net income declined to 90.9 million euros (\$121.6 million), excluding an 8.2 million-euro one-time tax charge reported in the second quarter, from 143.9 million euros in the year-earlier period. Provisions for bad loans rose 10% to 201.4 million euros while financial income declined 53% to 85.6 million euros. In the third quarter, Marfin set aside 60.9 million euros for bad loans, 12% less than in the second quarter, "driven by improved asset-quality trends." Income from lending rose 18% to 537 million euros in the nine-month period. The bank plans to open a representative office in China in the first quarter.

Viohalco/ 9M 2010 Net losses of 4.94m euros from losses 51.62m yoy. Turnover stood at 2.17billion up 25.9%. Ebitda at 138.28m from 59.78m euros a 131% increase.

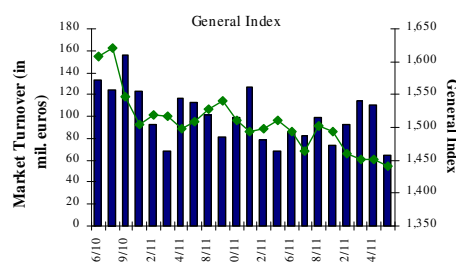
EFG / Intesa made a binding offer for Polbank .Raiffeisen Bank International AG and BNP Paribas SA may be the other two banks interested in the Polish lender.

FF Group/ Sales rose by 5.9% to 992.5m euros. Ebitda rose by 4.4% to 199.4m euros. Profit after taxes reached 115.2m an increase of 16.1% including extraordinary taxes.

Sales: Japan accounted for 16%, the rest of Asia reached 49% of total sales, Europe generated 17% of sales and Travel Retail operations reached a sales participation of 18%.

In a breakdown of sales per region Asia reached 180.6m (+23% yoy) Japan posted sales 58.3 million (+6% yoy), Europe 62m euros (+1.6% yoy) and the Travel retail sector 69.3, euros (+13% yoy).

Coca Cola 3E / As of 29 November 2010, a total of 169,648 new ordinary shares will commence trading on the Athens Exchange. The new shares have been issued as a result of an increase in the share capital of Coca-Cola Hellenic amounting to €84,824 following the exercise of stock options by employees of Coca-Cola Hellenic and of its affiliated companies.





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