



Daily Market Report

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,474	0.0%	-2.0%	-32.9%
FTSE /ASE 20	703	-0.1%	-2.9%	-37.6%
FTSE /ASE Mid 40	1,489	0.1%	-9.6%	-43.0%
US				
Dow Jones	11,362	0.9%	1.6%	9.0%
Nasdaq	2,579	1.2%	1.8%	13.7%
S&P 500	1,222	1.3%	2.3%	9.5%
Europe				
Eurostoxx 50E	2,781	2.2%	-2.8%	-6.2%
FTSE-100	5,768	2.2%	0.2%	6.6%
DAX-30	6,958	1.3%	4.6%	16.8%
CAC-40	3,669	1.6%	-4.5%	-6.8%
Asia				
NIKKEI-225	10,178	0.1%	11.1%	-3.5%
HANG SENG	23,487	0.2%	-0.8%	7.4%

Market Statistics

Market Cap (in bil. €)	56.80
Market Turnover (in mil. €)	151.3
Advances	100
Declines	59
Unchanged	72
Total Movers	231

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
December 2010	697.64	-0.72%	32,166	15,884
March 2011	691.06	...	180	208

Short Selling (SS)	Short Selling	% in total volume	Buy to close	% in total
Alpha Bank	26,974	1.39	150,000	7.73
Eurobank	250,000	14.95
NBG	84,180	1.44	20,000	0.34

Calendar of Events**Ex dividend rights**

MPB (interim)	06-Dec	€ 0.22
OPAP	15-Dec	€ 0.46
Jumbo	23-Dec	€ 0.19

AGM

Jumbo 08-Dec

EGM

Piraeus Bank 06-Dec

Market Comment

Athens stocks ended flat at the Athens Stock Exchange yesterday. The GI ended at 1,474.05 points, with increased turnover at €151.33m. Most up stocks: ATE Bank 0.84euros (+25.37%), Titan 15.64euros (+6.68%), HTO 7.30euros (+5.64%), Marfin Bank 1.30euros (+3.17%). Most down stocks: Alpha Bank 4.46euros (-4.70%), Eurobank 4.14euros (-3.27%), NBG 6.86euros (-2.83%). 10YR bond spread against German bunds at 8.83%.

Corporate

PPC/ EDF Energies Nouvelles, PPC S.A. and PPC Renewables S.A. have signed a Memorandum of Understanding concerning the development of renewable energy projects in Greece. Under this partnership, the two groups plan to pursue the joint development of several potential projects. Their priority focus will be on wind projects initiated by EDF Energies Nouvelles in Florina region, totalizing at least 200MW, as well as a hybrid project in Crete combining a 90 MW wind farm with a pump-storage energy transfer hydro power station. The companies already jointly operate a 38 MW wind farm in Viotia.

Mytilineos Group/ The Company expects double-digit sales growth this year and next, since booming business abroad helps it overcome recession at home, its chief executive told Reuters. Mytilineos also said he expects its Greek electricity business to make a significant contribution to revenue next year.

ATE / The bank will reduce its workforce by 1,000 persons, cut payouts by 10%, shut down branches and sell all its non-bank holdings as part of its restructuring plan according to Mr. Pantalakis.

Geniki Bank/ 106.5m new shares start trading following share capital increase carried out through a rights issue

Eco

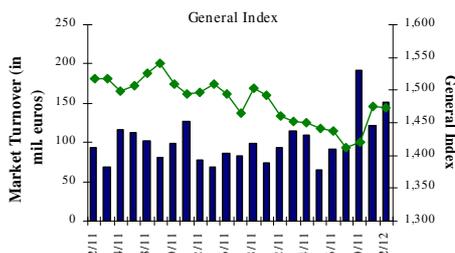
Greece was warned it could receive a lower credit rating from Standard & Poor's as proposed European Union rules threaten to hurt bondholders. Greece's 'BB+' long-term sovereign rating was placed on "CreditWatch" with negative implications. S&P said it is assessing credit implications of the so-called European Stability Mechanism that may govern European Union sovereign bonds beginning in July 2013.

Macro

The Greek economy shrank by 4.5 pct in the third quarter of 2010, compared with the corresponding period last year, according to Eurostat. Greece's Gross Domestic Product fell by 1.1 pct in the third quarter compared with the second quarter of 2010, while in the Eurozone and the EU-27 GDP grew by 0.4 pct and 0.5 pct, respectively.

EU

Trichet speech highlights -Bond program ongoing, ECB will keep sterilizing bond purchases, ECB to delay withdrawal of emergency liquidity, Interest rates are appropriate, momentum positive, uncertain remains, clear need for governments to restore confidence





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