



Tuesday, 21 December 2010

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,450	-3.2%	-2.9%	-34.0%
FTSE /ASE 20	686	-3.9%	-2.9%	-39.1%
FTSE /ASE Mid 40	1,512	-2.3%	-3.1%	-42.2%
US				
Dow Jones	11,478	-0.1%	4.3%	10.1%
Nasdaq	2,650	0.2%	7.0%	16.8%
S&P 500	1,247	0.3%	5.8%	11.8%
Europe				
Eurostoxx 50E	2,839	0.6%	1.3%	-4.3%
FTSE-100	5,892	0.3%	3.5%	8.8%
DAX-30	7,019	0.5%	4.8%	17.8%
CAC-40	3,885	0.5%	2.4%	-1.3%
Asia				
NIKKEI-225	10,216	-0.8%	4.1%	-3.1%
HANG SENG	22,639	-0.3%	-2.5%	3.5%

Market Statistics

Market Cap (in bil. €)	56.62
Market Turnover (in mil. €)	75.2
Advances	34
Declines	134
Unchanged	40
Total Movers	208

Futures Delivery	Settle ent	Prem/D isc	Open Interest	Traded Volume
FTSE /ASE 20				
March 2011	676.41	-1.38%	24,292	6,271

Short Selling (SS)	Short Selling	% in total	Buy to close	% in total
EFG	13,846	0.86	50,000	3.09
Marfin	205,000	19.45
NBG	42,092	1.44
Bank of Piraeus	9,202	0.53	134,681	7.78

Calendar of Events

Ex dividend rights

Jumbo	23-Dec	€ 0.19
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EGM

OTE	23-Dec
PPC	30-Dec
EFG	10-Jan

Invitation of trading of new shares*

MPB	22-Dec
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*€130m through the interim dividend in the form of shares

Market Comment

Athens stocks fell sharply on Monday. The GI ended at 1,449.79 points, down by 3.22%, with turnover at €75.24m. Most down stocks: ATE Bank 0.75euros (-9.64%), Eurobank 4.24euros (-7.02%), Hellenic Postbank 3.20euros (-6.16%), Alpha Bank 4.18euros (-5.86%). 10YR Bond Yields: 11.90%, 10YR bond spread against German bunds at 8.93%. Negative sentiment enhanced by possible downgrade by Fitch.

ECO

The Greek government said it collected 769.1 million euros in back taxes through a tax- settlement plan up to Dec. 15.

Greece/ Possible downgrade by Fitch on Greek Economy and Greek banks, within the week.

Corporate

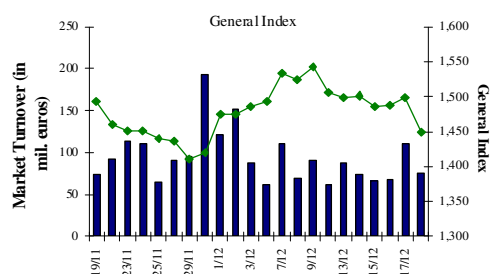
Bank of Piraeus / The bank's EGM approved an equity capital increase of €800m. The Board of Directors will convene on January 3, 2011 to define the terms and issue process. The subscription period will end around the end of January 2011 while the new shares will be listed thereafter. Also EGM approved the reduction of the nominal value of the bank's shares to €0.30 with the formation of a special reserve. Finally EGM approved the issuance of convertible bonds for up to €250m without pre-emption rights. The exact time and the specific terms of the convertible bonds offering will be determined shortly.

Marfin Popular Bank / Holds a Presentation regarding its capital raising on January 17, 2011.

PPC / European Committee says that the 40% of PPC's lignite units is valued at approx. €2 billion.

Alapis / Bulgarian-Iraqi Mario Al-Jebouri, cofounder of Lamda Partners, acquired Lavrentis Lavrentiadis's stake of 15.206% of Alapis. Lavrentiadis currently holds a stake of 6.119%, which he intends to maintain, according to sources.

Fourlis Group / Opening of the IKEA store at Ioannina last Saturday.





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