



Friday, 14 January 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,443	0.3%	-3.8%	-34.3%
FTSE /ASE 20	677	0.5%	-5.1%	-39.9%
FTSE /ASE Mid 40	1,458	0.3%	-5.7%	-44.2%
US				
Dow Jones	11,732	-0.2%	2.2%	12.5%
Nasdaq	2,735	-0.1%	4.1%	20.5%
S&P 500	1,284	-0.2%	3.4%	15.1%
Europe				
Eurostoxx 50E	2,916	1.3%	1.9%	-1.7%
FTSE-100	6,024	-0.4%	2.3%	11.3%
DAX-30	7,075	0.1%	0.7%	18.8%
CAC-40	3,975	0.8%	1.8%	1.0%
Asia				
NIKKEI-225	10,590	0.5%	2.6%	0.4%
HANG SENG	24,239	0.5%	3.4%	10.8%

Market Statistics

Market Cap (in bil. €)	56.06
Market Turnover (in mil. €)	101.2
Advances	102
Declines	68
Unchanged	46
Total Movers	216

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
March 2011	667.05	-1.46%	30,590	10,005
June 2011	668.36
Short Selling (SS)	Short Selling	% in total	Buy to close	% in total
Alpha Bank	118,503	4.69	10,000	0.40
MIG	55,000	4.20
NBG	40,000	0.89	250,000	5.56
Bank of Piraeus	65,000	1.83

Calendar of Events

Rights trading & exercise period starts

Bank of Piraeus	17-Jan
Marfin Bank	24-Jan

Rights stop trading

Bank of Piraeus	25-Jan
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End of Subscription period

Bank of Piraeus	31-Jan
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Full Year 2010 Results

Coca Cola Hellas	09-Feb	before mkt
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Market Comment

Athens General Index ended higher yesterday. The GI rose to 1,442.52 up by 0.31% with a 101.21m euros turnover. Most up stocks: Hellenic Postbank 2.98euros (+3.11%), Motor Oil 7.90euros (+2.46%), NBG 6.44euros (+2.22%), Alpha Bank 3.70euros (+2.21%). Most down stocks: Bank of Cyprus 2.59euros (-2.63%), HTO 7.00euros (-2.10%), Fourlis 5.20euros (-1.89%), PPC 10.70euros (-1.83%). The yield spread between the 10-year Greek and German benchmark bonds eased further to 821 basis points in the Greek electronic secondary bond market on Thursday, from 831 bps on Wednesday, with the Greek bond yielding 11.26 pct and the German Bund 3.05 pct. Successful bond auctions have positively influenced the market.

Corporate

Bank of Cyprus, Marfin Bank/ Moody's Investors Service said it placed on review for possible downgrade the deposit and debt ratings of the two banks.

OPAP/Agents go on a strike 14/15 (today and tomorrow). The agents will decide next week whether they will proceed to further actions.

OTE/Binding offers for Telecom Serbia will have to be submitted by March 21, according to the Serbian Government. HTO will sell its participation stake on Telecom Serbia to the winner of the offer.

Macro

Unemployment rate continued rising in October 2010 reaching 13.5%, sharply higher than the 9.8% rate in the corresponding month of 2009 and above 12.6% in September, according to ELLSTAT.

ECO

Fitch expected to announce Greek credit rating today.

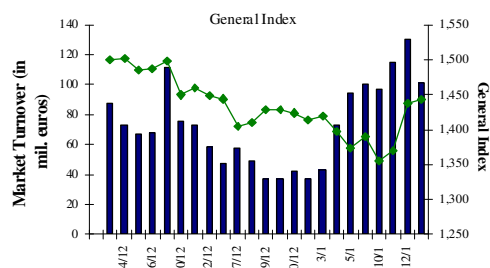
Greece/Hires Alpha, Rothschild, UBS for DEPA options and KPMG on Hellenic defence system options.

EU

Trichet Speech: a) risks to inflation outlook could move to upside b) rates are considered appropriate c) short term upward pressure on inflation d) ECB never pre commits not to move interest rates.

EU may consider taxing energy resources to curb wasteful consumption and ensure the bloc follows its strategy of low-carbon growth, according to the EU's Climate Commissioner.

Germany ready to discuss the duration of Greece's loans from the EU and IMF.





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