



Thursday, 27 January 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %
GR				
Athens General	1,568	2.2%	8.6%	-28.6%
FTSE /ASE 20	729	1.8%	7.8%	-35.2%
FTSE /ASE Mid 40	1,598	1.2%	4.4%	-38.9%
US				
Dow Jones	11,985	0.1%	3.5%	14.9%
Nasdaq	2,740	0.7%	2.7%	20.7%
S&P 500	1,297	0.4%	2.9%	16.3%
Europe				
Eurostoxx 50E	2,968	0.3%	4.5%	0.1%
FTSE-100	5,969	0.9%	-0.5%	10.3%
DAX-30	7,127	1.0%	1.9%	19.6%
CAC-40	4,049	0.7%	4.1%	2.9%
Asia				
NIKKEI-225	10,402	-1.3%	0.6%	-1.4%
HANG SENG	23,843	0.2%	3.8%	9.0%

Market Statistics

Market Cap (in bil. €)	61.84
Market Turnover (in mil. €)	132.5
Advances	124
Declines	53
Unchanged	53
Total Movers	230

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
March 2011	719.53	-1.28%	35,077	9,233
June 2011	721.03
Short Selling (SS)	Short Selling	% in total	Buy to close	% in total
Alpha Bank	116,061	6.13	10,647	0.56
Eurobank	132,637	10.42	8,047	0.63
Marfin	100,000	3.70	100,000	3.70
Opap	6,642	0.45	120,162	8.17

Calendar of Events

Rights trading & exercise period starts

Marfin Bank 24-Jan

Rights stop trading

Bank of Piraeus 25-Jan

End of Subscription period

Bank of Piraeus 31-Jan

Full Year 2010 Results

Coca Cola 3E	09-Feb	before mkt
Frigogalss	22-Feb	before mkt

Market Comment

The GI rose by 2.18% on Wednesday reaching at 1,567.83 with increased volume of €132.45m. Most up stocks: Opap 14.80euros (+8.35%), Bank of Piraeus 1.66euros (+5.06%), Coca Cola 3E 22.06euros (+4.06%), Mytilineos 4.88euros (+4.05%), Elpe 6.69euros (+4.04%). Most down stocks: Eurobank 4.10euros (-2.38%), Alpha Bank 4.08euros (-1.69%), NBG 6.75euros (-1.46%). 10YR Bond Yields 11.45% while 10YR bond spread against German bunds at 8.27 ppts.

Corporate

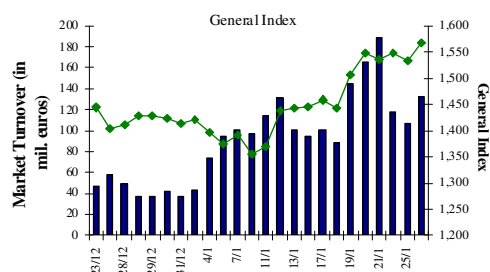
EFG Eurobank/ The bank will hold an EGM, at 10:00 a.m. in order in discuss the merger with DIAS Portfolio Investments by absorption of the latter by the former and approval of the Draft Merger Agreement.

Aegean – Olympic/The European Commission rejected earlier on Wednesday the proposed merger of the two carriers announced in February 2010, arguing that it would lead to a "quasi-monopoly."

ECO

A team of European Union and International Monetary Fund (IMF) auditors were set today to hold another round of talks with Greek officials over the progress achieved so far. Depending on their report, the fourth 15-billion-euro (20.3-billion-dollar) tranche EU-IMF aid will be released to Athens in March. The team of EU/IMF officials is expected to apply pressure on the Socialist government for the liberalization of closed professions and the privatization of state-run loss making companies as well as reforming the debt-ridden health care sector.

Greek Prime Minister George Papandreou speaks at the World Economic Forum in Davos.





BETA SECURITIES : 29 Alexandras Avenue, Athens, Greece, Post Code 11473

Phone: +30 210 64 78 900 / E mail: info@beta.gr / web site: www.beta.gr

EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906

Elena Chatzistefanou: (+30) 210 64 78 904

Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764

Vangelis Charatsis (+30) 210 64 78 920

George Karadimas (+30) 210 64 78 766

George Zois (ACA) (+30) 2106478 760

Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988

Michalis Tzavlas (+30) 210 64 78 758

Nickolaos Zaharopoulos (+30) 210 64 78 946

Disclaimer

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.