



Friday, 11 February 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

Daily Market Report

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,632	-3.5%	20.5%	-25.7%
FTSE /ASE 20	763	-3.9%	22.2%	-32.2%
FTSE /ASE Mid 40	1,654	-3.9%	17.8%	-36.7%
US				
Dow Jones	12,229	-0.1%	4.8%	17.3%
Nasdaq	2,790	0.0%	2.7%	23.0%
S&P 500	1,322	0.1%	3.7%	18.5%
Europe				
Eurostoxx 50E	3,026	-0.2%	8.2%	2.0%
FTSE-100	6,020	-0.5%	0.1%	11.2%
DAX-30	7,340	0.3%	5.7%	23.2%
CAC-40	4,095	0.1%	6.0%	4.0%
Asia				
NIKKEI-225	10,606	0.6%	0.9%	0.6%
HANG SENG	23,909	1.8%	0.6%	9.3%
year end 2009*				

Market Statistics

Market Cap (in bil. €)	64.29
Market Turnover (in mil. €)	180.3
Advances	45
Declines	141
Unchanged	39
Total Movers	225

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
March 2011	757.70	-0.68%	32,026	11,946
June 2011	754.82	...	1	1
Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
Alpha Bank	467,042	15.19		
Eurobank	201,167	11.40	6,000	0.34
MIG	453,886	5.02		
MPB	750,000	4.80		
NBG	200,797	5.13	30,700	0.79

Calendar of Events

Full Year 2010 Results

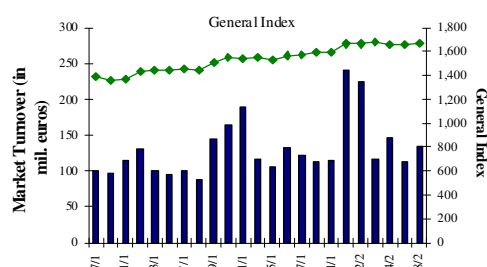
Emporiki Bank	11-Feb	after close
Frigogalss	22-Feb	before mkt
Hellenic Telecom	25-Feb	
Mytilineos	22-Mar	
Metka	22-Mar	
NBG	23-Mar	

MPB exercise

period ends 11-Feb

Implementation of

MSCI changes 28-Feb after mkt



Market Comment

The GI suffered heavy losses yesterday, ending down by 3.5%, to reach 1,632 with high turnover at €180.3m. Most down stocks: EFG 4.33euros (-9.03%), Hellenic Postbank 3.13euros (-7.40%), Ellaktor 3.80euros (-6.86%), Alpha Bank 4.49euros (-6.46%). 10YR bond spread against German bunds 8.11 ppts.

Corporate

HTO/ The company signed an agreement for a €900m Revolving Credit Ordinary Bond Loan facility with 8 Greek and 8 International Banks. The Bond Loan will have a tenor of two years, with an extension option of one year and it carries an interest rate of Euribor plus an initial margin of 500 bps. €600m will be used to repay the bond of €1.5 billion issued in February 2008 and maturing on February 14th 2011. The remaining amount of €300m will be maintained by OTE Group as available undrawn backstop line.

NBG / The bank's Turkish unit, Finansbank (FINBN TI) reports \$575m 2010 profit, up 41%.

Macro

Greek central govt surplus of €155m for Jan 2011 vs €578m, net budget revenue falls 9.2% to €5.08b due to absence of road-tax fees, lower income from windfall tax on companies.

Other

Representatives from the EU & IMF will hold a joint press conference in central Athens to discuss their conclusions concerning the third review of Greece's economic adjustment program.



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