



Thursday, 17 February 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

# Daily Market Report

	Price	Chg: %	30 days %	YTD %*
<b>GR</b>				
Athens General	1,619	-0.1%	12.0%	-26.3%
FTSE /ASE 20	754	-0.2%	10.9%	-33.0%
FTSE /ASE Mid 40	1,696	0.2%	15.5%	-35.1%
<b>US</b>				
Dow Jones	12,288	0.5%	4.2%	17.8%
Nasdaq	2,826	0.8%	2.5%	24.5%
S&P 500	1,336	0.6%	3.3%	19.8%
<b>Europe</b>				
Eurostoxx 50E	3,062	1.0%	4.8%	3.2%
FTSE-100	6,085	0.8%	1.4%	12.4%
DAX-30	7,414	0.2%	4.8%	24.5%
CAC-40	4,151	1.0%	4.2%	5.5%
<b>Asia</b>				
NIKKEI-225	10,606	0.6%	1.0%	0.6%
HANG SENG	23,909	1.8%	-1.5%	9.3%
year end 2009*				

## Market Statistics

Market Cap (in bil. €)	64.16
Market Turnover (in mil. €)	74.4
Advances	86
Declines	69
Unchanged	59
Total Movers	214

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
FTSE /ASE 20				
March 2011	750.27	-0.47%	32,306	4,580
June 2011	747.39	...	1	...
Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
BoP	470,000	19.50		
Eurobank	214,003	22.00	3,203	0.33
Alpha	86,300	6.20	80,000	5.75
MPB	100,000	3.82	500,000	19.10

## Calendar of Events

## Full Year 2010 Results

Frigogalss	22-Feb	before mkt
EFG	24-Feb	
Jumbo 1H2011	24-Feb	
Hellenic Petrol	24-Feb	
Hellenic Telecom	25-Feb	
MPB	28-Feb	
BoC	28-Feb	before mkt
Fourlis	1-Mar	after mkt
Mytilineos	22-Mar	
Metka	22-Mar	
NBG	23-Mar	
Implementation of MSCI changes	28-Feb	after mkt
New Shares Listing MPB	23-Feb	

## Market Comment

Athens General Index posted marginal losses yesterday in a thin turnover, after fluctuating consecutively between profits and losses in a narrow margin. In particular, GI ended at 1,619 points down 0.1% with 74.4m turnover. Most down stocks Agricultural Bank 0.77euros (-3.75%), Ellaktor 3.81euros (-3.05%). 10YR bond spread against German bunds 8.62 ppt

## Corporate

HTO / Announced major organizational changes effective as of today.

## Gov

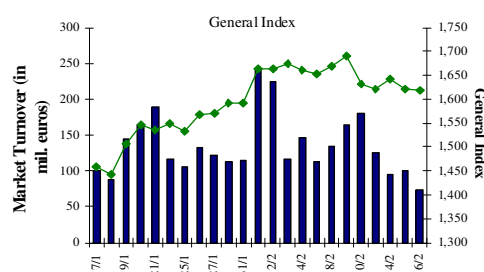
Parliament passed a bill early Wednesday that reforms the debt-laden public transport system in Athens, despite continuing protests against the legislation. Workers fear that the bill, which envisions restructuring the sector to cut costs, will result in job losses and lower pay.

Greece's Finance Minister George Papaconstantinou said plans to raise as much as 50 billion euros from state assets by 2015. Plans do not include the sale of public- owned real estate. The Greek government is not selling Hellinikon airport and is looking for a strategic investor to lease it for 30 to 50 years.

## Macro

Eurostat: The Greek economy shrank by 4.5% last year, more than expected, as austerity measures designed to pull the country out of the debt crisis deepened the recession. GDP shrank by 6.6% year on year in the fourth quarter, up from a 5.7% fall in the third quarter. The Greek government has raised taxes and cut public-sector pay as it tries to slash its budget deficit from over 15% of GDP in 2009 to 3% by 2014.

BoG: Overdue loans are on a constant rise with respect to both consumer and mortgage loans as well as business loans, according to BoG, while the report also predicted zero or negative growth rates in lending to households due to the economic crisis, which has affected both consumers, resulting in reduced demand, and banks, resulting in restricted liquidity for loan extension.





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