



	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,570	-0.6%	-1.3%	-28.5%
FTSE /ASE 20	727	-0.6%	-1.6%	-35.4%
FTSE /ASE Mid 40	1,638	-1.7%	1.2%	-37.3%
US				
Dow Jones	12,067	0.1%	1.5%	15.7%
Nasdaq	2,748	0.4%	1.8%	21.1%
S&P 500	1,308	0.2%	1.7%	17.3%
Europe				
Eurostoxx 50E	2,959	-0.8%	0.2%	-0.3%
FTSE-100	5,915	-0.4%	0.9%	9.3%
DAX-30	7,181	-0.6%	1.5%	20.5%
CAC-40	4,034	-0.8%	0.7%	2.5%
Asia				
NIKKEI-225	10,492	-0.5%	2.5%	-0.5%
HANG SENG	23,909	1.8%	2.0%	9.3%
year end 2009*				

Market Statistics

Market Cap (in bil. €)	62.10
Market Turnover (in mil. €)	111.5
Advances	54
Declines	97
Unchanged	54
Total Movers	205

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
FTSE /ASE 20				
March 2011	726.73	-0.01%	30,530	7,602
June 2011	720.23	...	41	1

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
Alpha	41,398	1.05
NBG	575,231	16.83	376,032	11.00
Bank of Cyprus	606,708	21.09	100,380	3.49
Bank of Piraeus	37,033	1.33

Calendar of Events

Full Year 2010 Results

Hellenic Exchanges	9-Mar	
Motor Oil	10-Mar	after mkt
Opap	16-Mar	after mkt
Mytilineos	22-Mar	
Metka	22-Mar	
Alpha	22-Mar	after mkt
NBG	23-Mar	
S&B	23-Mar	before mkt
Sarantis	28-Mar	

Other events

BoC	23-Mar	CECSs approval
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Ex Dividend

Mytilineos /Metka	12-May
Opap	16-May
Hellenic Exchanges	25-May
Motor Oil	30-May
Hellenic Telecom	28-Jun
Foirlis	20-Jun

Market Comment

The General Index dropped, ending at 1,569.92 points down by 0.63% with total turnover at €111.46m. Most up stocks: Opap 15.80euros (+3.27%), Jumbo 5.83euros (+2.46%), Ellaktor 3.39euros (+1.80%), MIG 0.82euros (+1.23%). Most down stocks: ATE 0.75euros (-3.85%), Metka 10.13euros (-3.52%), Bank of Cyprus 2.62euros (-3.32%), Viohalco 4.08euros (-2.86%). 10YR Bond Yields 12.08% and 10YR bond spread against German bunds at 8.88 ppts.

Corporate

BoC, Marfin/ Moody's Ratings Agency downgraded the deposit and debt ratings of Cyprus's three largest banks, Bank of Cyprus (two notches), Marfin Popular Bank (one notch) and Hellenic Bank (one notch).

ATEBank/ Will hold an international public tender to sale its stake at Dodoni dairy.

ECO

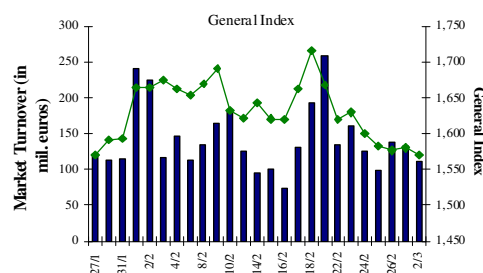
Parliament will vote in mid-May on medium-term fiscal strategy plan to cover the period from 2012 to 2015.

Government aims to cut salary expenses in the public sector from € 21.5b to €16.5b.

Macro

European Commission revised upwards its estimates regarding growth rate and inflation in the Eurozone and EU. In 2011 growth in Eurozone is projected to be 1.6% instead of 1.5% and in EU at 1.8% from 1.7%. In Germany GDP growth is forecasted at 2.4% instead of 2.2%.

Inflation in 2011 will be at 2.2% instead of 1.8% in the Eurozone and in EU it will reach 2.5% instead of 2.1%.





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