

Daily Market Report



Wednesday, 20 April 2011

BETA SECURITIES SA
Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,437	0.7%	-9.8%	1.7%
FTSE /ASE 20	652	1.0%	-12.5%	-1.7%
FTSE /ASE Mid 40	1,427	0.3%	-10.5%	-4.8%
US				
Dow Jones	12,267	0.5%	3.4%	6.0%
Nasdaq	2,745	0.4%	3.8%	3.5%
S&P 500	1,313	0.6%	2.6%	4.4%
Europe				
FTSE-100	5,897	0.5%	3.1%	-0.1%
DAX-30	7,039	0.2%	5.6%	1.8%
CAC-40	3,909	0.7%	2.6%	2.7%
Eurostoxx 50	2,570	0.3%	2.5%	-0.6%
Eurostoxx 50E	2,858	0.3%	2.3%	2.3%
Asia				
NIKKEI-225	9,441	-1.2%	2.5%	-7.7%
HANG SENG	23,521	-1.3%	5.5%	2.1%
year end 2010*				

Market Statistics

Market Cap (in bil. €)	56.23
Market Turnover (in mil. €)	84.9
Advances	78
Declines	72
Unchanged	46
Total Movers	196

Futures Delivery	Settlement	Prem/Dis	Open	Traded
	t	c	Interest	Volume
FTSE /ASE 20				
June 2011	643.05	-1.39%	28,655	10,665
September 2011	...	...	...	...

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
Alpha Bank	50,000	3.06	289,551	17.74
Eurobank	...	...	122,615	14.34
NBG	...	...	244,137	5.68
Piraeus Bank	221,851	8.91

AGM

Piraeus Bank	20-May	decision on reverse split
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Ex Dividend

Mytilineos /Metka	12-May	
Opap	16-May	
Hellenic Exchanges	25-May	
Motor Oil	30-May	
Coca Cola	10-Jun	capital return 0.50
Hellenic Telecom	28-Jun	
Foirlis	20-Jun	
Titan	24-Jun	
Hellenic Petrol	4-Jul	
HTO	28-Jun	

Results Q1

Titan	05-May	
S&B	05-May	
HTO	6-May	before mkt
Coca Cola 3E	10-May	before mkt
Mytilineos /Metka	18-May	
Opap	23-May	
Foirlis	24-May	
ATEBank	25-May	
Eurobank	25-May	
Elpe	26-May	
NBG	26-May	

Market Comment

The General Index, ended at 1,437.28 units, up by 0.69% with the banking sector moving upwards after reaching record lows. Most up stocks: HTO 7.92euros (+3.13%), FF Group 12.40euros (+2.90%), Ellaktor 2.84euros (+2.16%), Bank of Cyprus 2.37euros (+2.16%), Alpha Bank 3.91euros (+2.09%). Most down stocks: PPC 11.11euros (-3.05%), Foirlis 5.72euros (-2.22%). The yield spread between the 10-year Greek and German benchmark bonds widened to 11.38 pct in the domestic electronic secondary bond market on Tuesday, from 11.27 pct on Monday, with the Greek bond yielding 14.67 pct and the German Bund 3.29 pct.

Corporate

Terna Energy/ In the coming days, Terna Energy is expected to obtain an installation permit regarding a 69MW wind farm on the uninhabited island of Saint George, 20km south of Cape Sounion. The total amount of the investment is estimated to exceed €130m.

Frigoglass/ has reached an agreement to acquire 80% of the shareholding in the Dubai-based glass bottle and jar manufacturer, Jebel Ali Container Glass Factory Fze. Frigoglass will acquire 80% of Jebel Ali for a cash consideration of \$6.8 million assuming net debt of \$23 million, according to a statement. The transaction, together with additional working capital requirements, is expected to be financed through new debt.

Privatizations

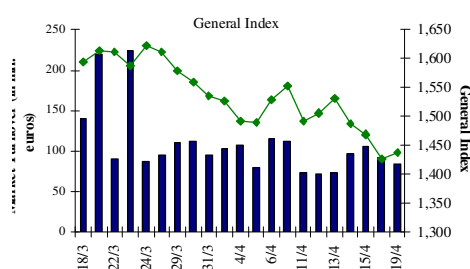
Yesterday's meetings in Finance Ministry focused on the sale of stakes in OTE telecom and the state racecourses. Reports suggested that there might be interest in the racetracks from France.

Greek government proceeds with the direct activation of Elliniko S.A., public presentation of the draft plan, the integration of other property in the fast track procedure through the Biministerial Committee on Strategic Investment and the promotion of institutional adjustments for the amendment of building conditions.

CEZ, the largest Central European power, is looking at potential acquisitions in the Greek electricity generation and distribution market and has ruled out looking into any fire-sale opportunities in Portugal, according to DJ Newswire. Analysts have said that CEZ could use revenues from selling all or part of its stake in Turkey's Akenerji Elektrik Uretim to finance new acquisitions.

T Bills

Greece sold €1.625b of 13-week treasury bills at an auction on Tuesday, while the uniform yield was 4.1%. Last auction was at 3.85%. The amount on offer was €1.25b, while the bids received amounted to €4.316b, a bid-to-cover ratio of 3.45. The amount sold includes a 30% non-competitive tranche, said the Greek Public Debt Management Agency.





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