

Daily Market Report



Friday, 29 April 2011

BETA SECURITIES SA
Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,401	0.1%	-13.1%	-0.9%
FTSE /ASE 20	630	0.0%	-15.9%	-5.1%
FTSE /ASE Mid 40	1,436	0.7%	-11.2%	-4.2%
US				
Dow Jones	12,763	0.6%	4.4%	10.2%
Nasdaq	2,873	0.1%	4.7%	8.3%
S&P 500	1,360	0.4%	3.6%	8.2%
Europe				
FTSE-100	6,070	0.0%	2.9%	2.9%
DAX-30	7,475	0.9%	7.6%	8.1%
CAC-40	4,105	0.9%	3.3%	7.9%
Eurostoxx 50	2,656	0.3%	2.3%	2.7%
Eurostoxx 50E	3,005	0.9%	3.2%	7.6%
Asia				
NIKKEI-225	9,850	1.6%	3.3%	-3.7%
HANG SENG	23,806	-0.4%	2.8%	3.3%
year end 2010*				

Market Statistics

Market Cap (in bil. €)	54.78
Market Turnover (in mil. €)	92.4
Advances	74
Declines	74
Unchanged	47
Total Movers	195

Futures Delivery	Settlement	Prem/Dis	Open Interest	Traded Volume
FTSE /ASE 20				
June 2011	622.77	-1.08%	31,316	9,207
September 2011

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
Alpha	69,077	3.80	287,282	15.79
Eurobank	26,898	2.57	85,000	8.13
NBG	37,502	1.16	127,550	3.93
Bank of Piraeus	213,372	0.76

AGM

Piraeus Bank	20-May	decision on reverse split
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Ex Dividend

Mytilineos /Metka	12-May	
Opap	16-May	
Hellenic Exchanges	25-May	
Motor Oil	30-May	
Coca Cola	10-Jun	capital return 0.50
Hellenic Telecom	28-Jun	
Fourlis	20-Jun	
Titan	24-Jun	
Hellenic Petrol	4-Jul	
HTO	28-Jun	

Results Q1

Titan	05-May	
S&B	06-May	before mkt
HTO	6-May	before mkt
Coca Cola 3E	10-May	before mkt
Frigoglass	15-May	before mkt
Mytilineos /Metka	18-May	
Opap	23-May	
Bank of Cyprus	23-May	after market
Fourlis	24-May	
ATEBank	25-May	
Eurobank	25-May	
Elpe	26-May	
NBG	26-May	
FF Group	26-May	
Piraeus Bank	27-May	

Market Comment

The General Index ended flat at 1,401.16 pts, with trading activity picking up slightly at 92.44m euros. Most up stocks: Alpha Bank 3.68euros (+3.95%), Eurobank 3.43euros (+3.94%), PPC 11.16euros (+3.81%). Most down stocks: Marfin Bank 0.79euros (-2.47%), Metka 8.95euros (-2.40%), Coca Cola 3E 18.35euros (-2.39%). The 10-year Greek benchmark bond yielded 15.79 pct in the domestic electronic secondary bond market on Thursday, while the German Bund yielded 3.25 pct, with the yield spread rising to a record high of 1,254 basis points.

Corporate

Piraeus Bank/ A package of 23,574,826 units (2.1% of the share capital) of Piraeus Bank was transferred through the Athens Stock Exchange on Thursday. The transaction was carried out at €1.05 per share and total value amounted to €24.7m. The buyer is the Czech fund PPF, which increases its stake in Piraeus Bank above 5%.

Bank of Cyprus/ AGM decides on a dividend distribution [0.03 euros per share] on May 24, 2011.

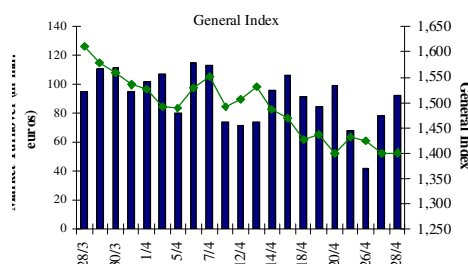
National Bank of Greece/ The bank is selling a \$478m portfolio of project finance loans in the European secondary loan market, according to Reuters. The sale is one of the largest this year in Europe's secondary loan market which is seen as a good place to sell assets due to a lack of supply. JP Morgan, UBS and Credit Suisse have been mandated to sell the loans on behalf of the Greek bank.

ECO

The Troika will focus on the Medium-Term Fiscal Strategy Programme, the process of privatizations and the utilization of public property and the financial ability of Greek banks on a medium- term horizon, during the next assessment of the course of the Greek economy that will take place in mid-May. This was stressed by the senior adviser of the IMF's External Relations David Holley, who clarified that the delegation of the IMF, the ECB and the EU will assess the implementation so far of what has been agreed and to what degree the targets set have been achieved.

The ratification of the loan tranche to Greece that, if the assessment is positive, will be paid in June, will be judged by the results of the assessment of May. Speaking during the IMF's regular briefing, Holley reiterated the Fund's steadfast position against the restructuring of the Greek debt.

Greek tourist arrivals are expected to rise by more than 10% in 2011, according to the country's tourism workers' union. Tourism arrivals will increase by a double-digit amount and revenues will also increase, helped by the unrest in North African tourist destinations.





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