

Daily Market Report



Monday, 02 May 2011

BETA SECURITIES SA
Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,435	2.4%	-9.2%	1.5%
FTSE /ASE 20	649	3.1%	-11.1%	-2.1%
FTSE /ASE Mid 40	1,451	1.1%	-8.1%	-3.2%
US				
Dow Jones	12,811	0.4%	4.8%	10.7%
Nasdaq	2,874	0.0%	4.8%	8.3%
S&P 500	1,364	0.2%	3.8%	8.4%
Europe				
FTSE-100	6,070	0.0%	2.9%	2.9%
DAX-30	7,514	0.5%	8.2%	8.7%
CAC-40	4,107	0.0%	3.4%	7.9%
Eurostoxx 50	2,661	0.2%	2.5%	2.9%
Eurostoxx 50E	3,011	0.2%	3.4%	7.8%
Asia				
NIKKEI-225	9,996	1.5%	4.8%	-2.3%
HANG SENG	23,721	-0.4%	2.4%	3.0%
year end 2010*				

Market Statistics

Market Cap (in bil. €)	55.60
Market Turnover (in mil. €)	65.0
Advances	128
Declines	38
Unchanged	42
Total Movers	208

Futures Delivery	Settlement	Prem/Dis	Open Interest	Traded Volume
FTSE /ASE 20				
June 2011	642.86	-0.97%	31,296	12,219
September 2011

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
Alpha	50,000	3.70	133,500	10.09
Hellenic Postbank	59,000	13.00
Bank of Cyprus	46,941	3.96		
NBG			258,500	6.95

AGM				
Piraeus Bank	20-May		decision on reverse split	

Ex Dividend

Mytilineos /Metka	12-May		
Opap	16-May		
Hellenic Exchanges	25-May		
Motor Oil	30-May		
Coca Cola	10-Jun		capital return 0.50
Hellenic Telecom	28-Jun		
Fourlis	20-Jun		
Titan	24-Jun		
Hellenic Petrol	4-Jul		
HTO	28-Jun		

Results Q1

Titan	05-May		
S&B	06-May		before mkt
HTO	6-May		before mkt
Coca Cola 3E	10-May		before mkt
Frigoglass	15-May		before mkt
Mytilineos /Metka	18-May		
Opap	23-May		
Bank of Cyprus	23-May		after market
Fourlis	24-May		
ATEBank	25-May		
Eurobank	25-May		
Elpe	26-May		
NBG	26-May		
FF Group	26-May		
Piraeus Bank	27-May		

Market Comment

Greek stocks ended higher on Friday (+2.39%) at session's high. Eurobank and Alpha bank topped with profits of 10.79% and 7.07% in respect. Banking sector up +5.41%. 10YR bond spread against German bunds 12.42.

Foreign markets reaction may concentrate on Bin Laden's death. Troika reps in Athens tomorrow to evaluate progress. Focus on first corporate results.

ECO

Greek Finance Minister George Papaconstantinou holds a press conference at noon at the Finance Ministry to present government plans to fight tax evasion. The operational programme will outline a series of actions to restrict tax evasion, proposals for institutional changes to the tax system and measures to better coordinate and improve the operation of tax, judicial and prosecuting authorities. It is expected to include measures and targets covering a three-year period from 2011 until 2013, in the framework of government efforts to restrict tax evasion and boost revenues. Among others, the measures will focus on inspections of individuals declaring low income that does not match their standard of living, VAT returns and restricting contraband trade.

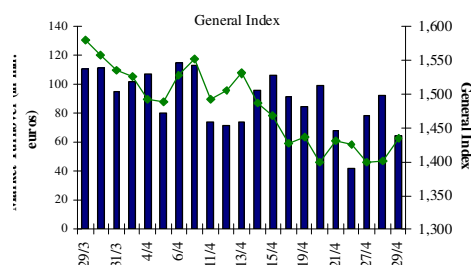
Corporate

ATE / OGM, which convened on Friday, ratified - among other issues - the BoD's proposal for the upcoming €1,259.5 million share capital increase of the Bank through a rights issue.

NBG / Finansbank, National Bank's Turkish, unit hired Citigroup, Deutsche Bank, HSBC Bank and Standard Chartered Bank to arrange meetings with investors for a bond sale of as much as EU750m.

PPC / Unions at Public Power Corp SA, will hold rolling 48-hour strikes next month if the government proceeds with plans to reduce its 51 percent stake.

The Greek government is examining ways to speed up the privatization of Public Power Corporation within 2011, as IMF/EU/ECB requested, but it encounters several obstacles. According to press reports, the acceleration of selling of a 10% or 17% stake of PPC to privates investors is under consideration. The reduction of state's participation to 34% has been scheduled officially for 2012, while Greece will maintain the control and management. Italian company ENEL, with which there is already an agreement for joint investments in Balkans, and German RWE are the two interested parties.





BETA SECURITIES : 29 Alexandras Avenue, Athens, Greece, Post Code 11473
Phone: +30 210 64 78 900 / E mail: info@beta.gr / web site: www.beta.gr

EQUITY RESEARCH:

Elena Chatzistefanou: (+30) 210 64 78 904
Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
George Zois (ACA) (+30) 2106478 760
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

Disclaimer

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.