

Daily Market Report



Tuesday, 17 May 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,330	-1.9%	-9.4%	-5.9%
FTSE /ASE 20	592	-2.6%	-11.7%	-10.7%
FTSE /ASE Mid 40	1,370	-1.1%	-6.2%	-8.6%
US				
Dow Jones	12,548	-0.4%	2.3%	8.4%
Nasdaq	2,782	-1.6%	1.4%	4.9%
S&P 500	1,329	-0.6%	1.2%	5.7%
Europe				
FTSE-100	5,924	0.0%	-0.7%	0.4%
DAX-30	7,388	-0.2%	4.0%	6.8%
CAC-40	3,990	-0.7%	0.3%	4.9%
Eurostoxx 50	2,619	0.0%	0.7%	1.3%
Eurostoxx 50E	2,881	-0.5%	-1.7%	3.2%
Asia				
NIKKEI-225	9,558	-0.9%	0.0%	-6.6%
HANG SENG	22,961	-1.4%	-4.2%	-0.3%
year end 2010*				

Market Statistics

Market Cap (in bil. €)	52.40
Market Turnover (in mil. €)	61.1
Advances	31
Declines	105
Unchanged	41
Total Movers	177

Futures Delivery	Settlement	Prem/Dis	Open Interest	Traded Volume
FTSE /ASE 20				
June 2011	587.91	-0.68%	35,144	7,214
September 2011	...	...	...	...

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
Eurobank	80,300	7.15	...	...
Marfin	...	...	350,000	8.54
NBG	122,100	4.32	8,000	0.28
Bank of Piraeus	200,000	9.97	...	...

AGM

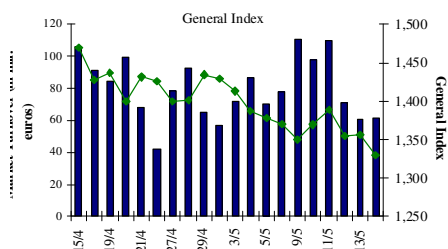
Piraeus Bank	20-May	decision on reverse split
--------------	--------	---------------------------

Ex Dividend

Opap	16-May	
Hellenic Exchanges	25-May	
Motor Oil	30-May	
Fourlis	20-Jun	
Coca Cola	10-Jun	capital return 0.50
Hellenic Telecom	28-Jun	
Titan	24-Jun	
Hellenic Petrol	4-Jul	

Results Q1

Hellenic Exchanges	16-May	after market
Hellenic Petrol	20-May	
Mytilineos /Metka	18-May	
Opap	23-May	
Bank of Cyprus	23-May	after market
Fourlis	24-May	after market
Alpha bank	24-May	after market
ATEBank	25-May	
Eurobank	25-May	
Motor Oil	25-May	after market
NBG	26-May	
FF Group	26-May	
Piraeus Bank	27-May	
Sarantis	30-May	after market



Market Comment

The Greek market fell at 1,330.28 (-1.91%) after Strauss-Kahn's arrest and ahead of the Euro Group meeting, with turnover remaining at low levels at €61.05m. Most up stocks: Titan 17.50euros (+1.74%), Coca Cola 3E 18.28euros (+1.44%). Most down stocks: Opap 13.26euros (-8.55%), ATE Bank 0.51euros (-7.27%), Ellaktor 2.61euros (-6.79%), Marfin 0.73euros (-3.95%), Bank of Cyprus 2.21euros (-3.91%). 10YR Bond Yields 15.61% and 10YR bond spread against German bunds at 12.5 ppts.

Eco

EU/IMF reported to be dissatisfied with country's progress and demand for privatizations [DEPA, and Hellenic Telecoms, under discussion the cases of state-owned banks, OPAP and Hellenic Post], loss making public enterprises' shutdowns and mass dismissals. Furthermore they ask the Government to pledge to specific interventions with a detailed schedule.

General Government Deficit reached to €7b in March from €3.3b in February

Macro

CPI in Greece at 3.7% in April [March figure: 4.3%] according to Eurostat

Results Review

EXAE / Sales 13.6m euros (-29% yoy) in line with estimates. Net income at 9.2m euros vs. 9.8m euros (-6% yoy) in line as well with the estimates.

Corporate

Coca Cola 3E/ Will proceed into an investment in Sofia, Bulgaria [administration centre] That will be employing 200 people.

Ellaktor/Company signed a 300 million-euro contract to build and operate a waste management facility in St. Petersburg, Russia. The contract is for 30 years and the plant will have the capacity to manage 350,000 tons of waste a year.

HTO/CEO will be meeting on Wednesday regarding possible acquisition of the 46% stake Romanian government controls.

Frigoglass/The company sold 900,000 of its own shares for 11.15 euros apiece for a total of 10 million euros, on May 13 according to an Athens bourse filing. Following the transaction, Frigoglass's own shares amount to 4.67% of the total outstanding.

Intralot/ Company through its subsidiary [Intralot Caribbean Ventures Limited], has signed an agreement with Prime Sports (Jamaica) Limited to provide Video Lottery Terminals, that will be deployed at SVL's Gaming Lounges, as well as its cutting-edge Electronic Monitoring System, "iGEM" and additional services. The contract has an initial term of 10 years with an automatic renewal option for 5-year successive periods.

Bank of Cyprus /Under review from Moody's



BETA SECURITIES : 29 Alexandras Avenue, Athens, Greece, Post Code 11473
Phone: +30 210 64 78 900 / E mail: info@beta.gr / web site: www.beta.gr

EQUITY RESEARCH:

Elena Chatzistefanou: (+30) 210 64 78 904
Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
George Zois (ACA) (+30) 2106478 760
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

Disclaimer

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above, For any additional information, regarding the material of the current report, please contact BETA SECURITIES.