

Daily Market Report



Thursday, 02 June 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,290	-1.5%	-10.1%	-8.8%
FTSE/ASE 20	578	-1.5%	-10.9%	-12.8%
FTSE/ASE Mid 40	1,284	-1.2%	-11.5%	-14.3%
US				
Dow Jones	12,290	-2.2%	-4.0%	6.2%
Nasdaq	2,769	-2.3%	-3.3%	4.4%
S&P 500	1,315	-2.3%	-3.4%	4.5%
Europe				
FTSE-100	5,929	-1.0%	-2.5%	0.5%
DAX-30	7,217	-1.0%	-4.1%	4.4%
CAC-40	3,965	-1.1%	-3.5%	4.2%
Eurostoxx 50	2,603	-1.1%	-2.1%	0.7%
Eurostoxx 50E	2,828	-1.2%	-6.0%	1.2%
Asia				
NIKKEI-225	9,720	0.3%	-2.8%	-5.0%
HANGSENG	23,626	-0.2%	-0.4%	2.6%

Market Statistics

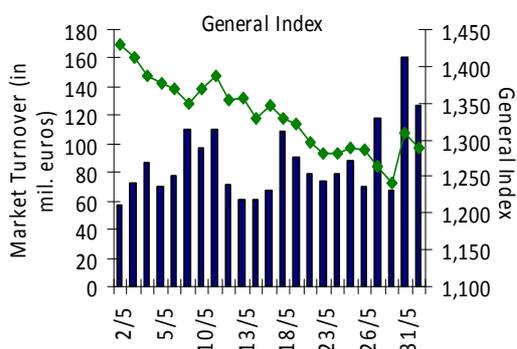
Market Cap (in bil. €)	51.3
Market Turnover (in mil. €)	127.1
Advances	56
Declines	78
Unchanged	49
Total Movers	183

Futures Delivery	Settlmnt	Prem/Di sc	Open Interest	Traded Volume
FTSE/ASE 20				
June 2011	577.69	-0.12%	33,053	14,333
September 2011

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to dose trade volume	% in total volume
NBG	299,803	4.43		
Alpha Bank	196,902	7.69	50,000	1.95
BoP	391,000	7.43		

Ex Dividend

Coca Cola	10-Jun	capital return 0.50
Fourlis	20-Jun	
Titan	24-Jun	
HellenicTelecom	28-Jun	
Ellaktor	28-Jun	
J&P	01-Jul	
HellenicPetrol	4-Jul	



Market Comment

Greek market ended lower yesterday, unable to keep its positive opening. GI ended at 1,289.9 (-1.49%) with increased turnover [127.06m euros].

Most up stocks: PPC 9.50euros (+3.15%), Ellaktor 2.63euros (+1.94%), HTO 7.18euros (+1.13%). Most down stocks: BoC 2.17euros (-5.65%), Hellenic Stock Exchange 5.24euros (-4.73%), OPAP 12.20euros (-4.31%), Coca Cola 17.50euros (-3.31%).

The yield spread between the 10-year Greek and German benchmark bonds rose slightly to 13.31 pct on Wednesday, from 13.25 pct on Tuesday, with the Greek bond yielding 16.31 pct and the German Bund yielding 2.99 pct. Euro U.S. \$1.43.

Market continues to examine developments about Greek debt.

Eco

Moody's downgraded Greece to Caa1 from B1 [three-notch-downgrade] to a report published late yesterday. Greece's risk of default was raised to 50 percent by Moody's Investors Service. Moody's said the outlook on Greek debt is negative, meaning that the rating could be reduced further.

Greece has no information to confirm reports in the media that the International Monetary Fund won't pay its part of the 12 billion-euro payment due in June.

Gov

LAOS leader threatens to withdraw its party from the parliament

Corporate

HTO/ Finance Minister and DT concluded into an agreement for the sale of Hellenic Telecom's 10% stake at the price of €410.75m DT did not ask for lay-offs. At the same time negotiations for an extra 6% has started. Transaction will be completed by the end of June.

Romtelecom and Cosmote Romania will merge through stocks exchange between Hellenic Telecom and Romanian public, in order to enter a percentage of the stocks in Boucharest stock exchange.

S&B/ Yesterday's AGM decided capital return €0.25/share

FF Group/AGM on 24/6 will discuss guarantees to affiliate companies up to €50m and the distribution of no dividend.

Bank of Cyprus / Russian fund Odella interested in increasing further its participation stake [9.7%] in BoC [according to unverified press reports].

Construction / Greek Prime Minister George Papandreou is trying to clear a \$12.5-billion funding roadblock for highway projects that threatens to stymie efforts to pull the economy out of recession. Construction of four freeways linking Athens to the country's regions and ports has been stalled for more than a year in places as a shrinking economy saps toll revenue, slow land expropriation delays building and banks withdraw loans.

Marfin Popular Bank / Fitch downgraded the bank to BBB- from BBB.



BETA SECURITIES: 29 Alexandras Avenue, Athens, Greece, Post Code 11473
Phone: +30 210 64 78 900 / E mail: info@beta.gr / web site: www.beta.gr

EQUITY RESEARCH:

Elena Chatzistefanou: (+30) 210 64 78 904
Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
George Zois (ACA) (+30) 2106478 760
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

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