

Daily Market Report



Tuesday, 14 June 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,252	-0.8%	-8.5%	-11.4%
FTSE / ASE 20	558	-1.1%	-9.2%	-15.8%
FTSE / ASE Mid 40	1,233	0.2%	-13.6%	-17.7%
US				
Dow Jones	11,952	-1.4%	-5.1%	3.2%
Nasdaq	2,644	-1.5%	-6.5%	-0.3%
S&P 500	1,271	-1.4%	-5.0%	1.1%
Europe				
FTSE-100	5,766	-1.5%	-2.7%	-2.3%
DAX-30	7,070	-1.3%	-4.5%	2.3%
CAC-40	3,805	-1.9%	-5.3%	0.0%
Eurostoxx 50	2,509	-1.3%	-4.2%	-3.0%
Eurostoxx 50E	2,733	-1.6%	-5.6%	-2.2%
Asia				
NIKKEI-225	9,514	0.5%	-1.4%	-7.0%
HANGSENG	22,420	-0.8%	-3.7%	-2.7%
year end 2010*				

Market Statistics

Market Cap (in bil. €)	50.4
Market Turnover (in mil. €)	74.1
Advances	49
Declines	71
Unchanged	66
Total Movers	186

Futures Delivery	Settlmnt	Prem/Di sc	Open Interest	Traded Volume
FTSE / ASE 20				
June 2011	558.75	0.06%	31,498	8,364
September 2011	556.18	...	3853	4050

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to dese trade volume	% in total volume
ABG	20,000	2.16		
NBG	99,067	3.60	308,000	11.20
MIG			151,813	7.69

Ex Dividend

Fourlis	20-Jun
Titan	24-Jun
HellenicTelecom	28-Jun
Ellaktor	28-Jun
J&P	01-Jul
HellenicPetrol	4-Jul

Market Comment

The ASE Index lost 10.26 or 0.8% to 1,252.38. FTSE/ASE 20 Index declined 1.1% at 558.39. Most up stocks Ellaktor 2.33 euros (+2.09%), MPB 0.63euros (+1.61%), FF 11.10euros (+1.09%). Most down stocks: ATE 1.11euros (-4.31%), Alpha Bank 3.15euros (-3.67%), NBG 4.75euros (-3.06%).
10YR bond spread against German bunds 14.02 ppts. Euro - U.S. \$1.44.

Mid-term plan talks begin in Greek Parliament. Ecofin meeting today as pressure for a Greek solution mounts. Investors interest low.

Macro

Greece was branded with the world's lowest credit rating by Standard & Poor's. The move to CCC from B reflects "S&B's view that there is a significantly higher likelihood of one or more defaults". "Risks for the implementation of Greece's EU/IMF borrowing program are rising, given Greece's increased financing needs and ongoing internal political disagreements surrounding the policy conditions required."

Greek Jan-May budget execution.

ECO

German parliament approved the possibility of a second aid package to Greece provided that private bondholders and the IMF will participate.

Greece's government submitted to parliament a plan to reduce the fiscal deficit to less than 3 percent of gross domestic product in 2014 and 1 percent in 2015.

Corporate

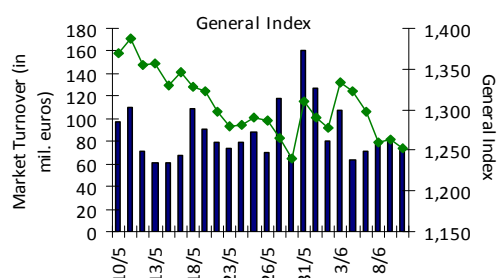
EYDAP decided the distribution of a €0.04 dividend

T-bills

Auction for €1.25 b with a 26- week duration on June 14th. Previous auction performance was at 4.88%

Papaconstantionu Press Conference Key Takeaways

- In talks to introduce around September a simplified tax system with lower VAT rates and lower tax rates for companies
- Medium Term plan will be voted before the end of the month
- Corresponding regulating laws will be voted during the first week of July
- Have not decided yet which bank transactions will be taxed
- GDP growth projection for 2011 at -3.5%
- Tax on beverages will depend on the implementation of tax increase on restaurants
- No further taxation on companies





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