

Daily Market Report



Monday, 20 June 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

| | Price | Chg: % | 30 days % | YTD %* |
|------------------|--------|--------|-----------|--------|
| GR | | | | |
| Athens General | 1,254 | 3.8% | -6.9% | -11.3% |
| FTSE /ASE 20 | 565 | 5.1% | -6.5% | -14.8% |
| FTSE /ASE Mid 40 | 1,188 | 3.1% | -12.6% | -20.7% |
| US | | | | |
| Dow Jones | 12,004 | 0.4% | -3.8% | 3.7% |
| Nasdaq | 2,616 | -0.3% | -6.0% | -1.4% |
| S&P 500 | 1,272 | 0.3% | -4.3% | 1.1% |
| Europe | | | | |
| FTSE-100 | 5,715 | 0.3% | -2.5% | -3.1% |
| DAX-30 | 7,164 | 0.8% | -1.3% | 3.6% |
| CAC-40 | 3,824 | 0.8% | -3.0% | 0.5% |
| Eurostoxx 50 | 2,514 | 0.3% | -3.1% | -2.8% |
| Eurostoxx 50E | 2,770 | 1.4% | -2.8% | -0.8% |
| Asia | | | | |
| NIKKEI-225 | 9,351 | -0.6% | -2.3% | -8.6% |
| HANGSENG | 21,695 | -1.2% | -5.3% | -5.8% |
| year end 2010* | | | | |

Market Statistics

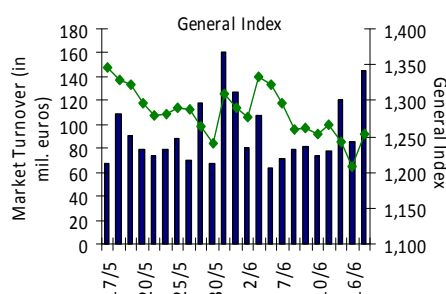
| | |
|-----------------------------|-------|
| Market Cap (in bil. €) | 51.3 |
| Market Turnover (in mil. €) | 145.2 |
| Advances | 122 |
| Declines | 26 |
| Unchanged | 33 |
| Total Movers | 181 |

| Futures Delivery | Settlmnt | Prem/Di sc | Open Interest | Traded Volume |
|------------------|----------|---------------|------------------|------------------|
| FTSE /ASE 20 | | | | |
| June 2011 | 559.21 | -0.99% | 7,943 | 8,365 |
| September 2011 | 566.61 | ... | 27963 | 15705 |

| Short Selling (SS) | Short Selling Trade Volume | % in total volume | Buy to close trade volume | % in total volume |
|--------------------|-------------------------------------|----------------------|------------------------------------|----------------------|
| BoP | 1,541,323 | 22.60 | 875,325 | 12.84 |
| Alpha Bank | 512,532 | 13.87 | 34,000 | 0.92 |
| NBG | 935,536 | 9.47 | 477,544 | 4.83 |

Ex Dividend

| | |
|-----------------|--------|
| Titan | 24-Jun |
| HellenicTelecom | 28-Jun |
| Ellaktor | 28-Jun |
| J&P | 01-Jul |
| HellenicPetrol | 4-Jul |



Market Comment

Greek market reacted positively on Friday, while the attention was focused on the new Minister of Finance and negotiations on the new support program in Greece. ASE advanced 3.8% to end at 1,254. Volume was at €145.2m. Most up stocks: MIG 0.64euros (+14.29%), EFG 3.17euros (+9.31%), NBG 4.75 euros (+8.45%), BoC 2.14euros (+8.08%). Most down stocks: 5.60euros (-2.61%), Jumbo 5.09euros (-1.17%), Korres 4.57euros (-1.08%). 10YR Bond Yields 16.94% and 10YR bond spread against German bunds at 13.98 ppts.

Greece's Prime Minister meets with Barozo and Junger today.

Gov

Prime Minister appoints new cabinet. Law professor & lawyer E. Venizelos appointed as new Finance Minister. Mr Venizelos, one of the older members of PASOK, will also serve as the Government's Vice President. G. Papakonstandinou in the Ministry of Environment; speed up of energy market liberalization and PPC sale?

A. Papandreou asks for a Vote of Confidence. Lawmakers will vote on the motion at midnight on June 21.

The Greek premier said he planned to hold a referendum in September on a constitutional revamp with the goal of tackling the root causes of Greece's debt and deficits

T bills

Greece will auction 3-month T-bills to raise €1.25bn on June 21st. Previous interest rate was 4.06%.

Eco

A "voluntary" rollover of Greek debt by investors was agreed with Sarkozy that "should be worked out jointly with the ECB."

European governments failed to agree on releasing loan payments to Greece at a meeting of finance ministers. European Summit to follow on June 23,24.

Corporate

PPC/ S&P downgrades PPC to B- from B. Union to hold power cuts to smooth demand as workers at the company began rolling 48-hour strikes against government proposals to sell stake in company.

Gek Terna / Four new projects with a total budget of €106m are added to the project portfolio of GEK TERNA Group in Bahrain, said the group in a statement.



BETA SECURITIES: 29 Alexandras Avenue, Athens, Greece, Post Code 11473
Phone: +30 210 64 78 900 / E mail: info@beta.gr / web site: www.beta.gr

EQUITY RESEARCH:

Elena Chatzistefanou: (+30) 210 64 78 904
Eleni Zombanakis: (+30) 210 64 78 905

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
George Zois (ACA) (+30) 2106478 760
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

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