

Daily Market Report



Thursday, 23 June 2011

BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	1,271	-0.3%	-2.0%	-10.1%
FTSE /ASE 20	570	-1.1%	-1.4%	-14.1%
FTSE /ASE Mid 40	1,197	0.9%	-11.1%	-20.1%
US				
Dow Jones	12,110	-0.7%	-3.2%	4.6%
Nasdaq	2,669	-0.7%	-4.8%	0.6%
S&P 500	1,287	-0.6%	-3.5%	2.3%
Europe				
FTSE-100	5,773	0.0%	-3.0%	-2.2%
DAX-30	7,278	-0.1%	0.2%	5.3%
CAC-40	3,871	-0.1%	-3.0%	1.8%
Eurostoxx 50	2,508	-1.3%	-4.2%	-3.0%
Eurostoxx 50E	2,748	-1.9%	-3.7%	-1.6%
Asia				
NIKKEI-225	9,629	1.8%	0.2%	-5.9%
HANGSENG	21,860	0.0%	-5.8%	-5.1%
year end 2010*				

Market Statistics

Market Cap (in bil. €)	51.9
Market Turnover (in mil. €)	83.3
Advances	81
Declines	60
Unchanged	38
Total Movers	179

Futures Delivery	Settlmnt	Prem/Di sc	Open Interest	Traded Volume
FTSE /ASE 20				
September 2011	569.26	-0.06%	28,057	8,940
December 2011

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
NBG	168,233	4.00	5,330	0.13
HTO	35,000	6.30		
Hellenic Postbank	10,000	3.34		

Ex Dividend

Titan	24-Jun
Hellenic Telecom	28-Jun
Ellaktor	28-Jun
J&P	01-Jul
Hellenic Petrol	4-Jul

Market Comment

The General Index dissipated intraday profits ending in negative territory after strong fluctuations. Banks posted losses of 2.2%. On the board, the General Index closed at 1,271.43 units, with minor losses of 0.32%. Banks fell by 2.26% at 961.38 units. Alpha Bank suffered the heaviest pressures, with losses of 4.03%, while Hellenic Postbank and Eurobank declined by 3.45% and 3.35% respectively. Coca Cola 3E topped FTSE20 with profits of 5.56%, while Ellaktor and Titan gained 1.32% and 0.12% respectively.

Today

Greek Prime Minister George Papandreou will meet his counterparts at two-day European summit in Brussels. European Union leaders, who will discuss new ways to get the country back on its feet and protect the euro's stability. Venizelos also meets with EU/IMF representatives to discuss medium term fiscal program.

Corporate

Hellenic Postbank and T Bank / decided to initiate the merger between the two banks. The merger will take place by the absorption of T Bank by Hellenic Postbank, by consolidating the assets and liabilities of the two Banks. For the purposes of the upcoming merger (rounding) before the approval of the merger, there will be an increase of the nominal value of the share of Hellenic Postbank from €3.70 to €3.88, via a capitalization of existing reserves.

The proposed exchange ratio of the old T Bank shares (before the merger) with the new shares of the Hellenic Postbank (after the merger) is the set at fifty (50) existing shares of T Bank for one (1) new common share of Hellenic Postbank.

There will be no change in the number of shares of the Hellenic Postbank, which currently holds each of the existing shareholders of that. The Management of Hellenic Postbank will have a recognized auditing firm, to state the book value of both banks and their opinion on the fairness and reasonability of the proposed exchange ratio.

Hellenic Telecom OGM (HTO GA), 9:30 a.m.

National Bank (ETE GA), AGM, 12 p.m.

