

Daily Market Report

Tuesday, 13 September 2011



BETA SECURITIES SA

Member of the Athens Stock Exchange

	Price	Chg: %	30 days %	YTD %*
GR				
Athens General	847	-4.4%	-15.3%	-40.1%
FTSE / ASE 20	353	-5.1%	-18.7%	-46.8%
FTSE / ASE Mid 4C	900	-2.9%	-9.7%	-39.9%
US				
Dow Jones	11,061	0.6%	-3.4%	-4.5%
Nasdaq	2,495	1.1%	-1.5%	-5.9%
S&P 500	1,162	0.7%	-3.1%	-7.6%
Europe				
FTSE-100	5,130	-1.6%	-2.2%	-13.1%
DAX-30	5,072	-2.3%	-18.7%	-26.6%
CAC-40	2,855	-4.0%	-12.9%	-25.0%
Eurostoxx 50	2,055	-2.5%	-9.9%	-20.5%
Eurostoxx 50E	1,995	-3.8%	-16.0%	-28.6%
Asia				
NIKKEI-225	8,536	-2.3%	-8.2%	-16.6%
HANG SENG	19,031	-4.2%	-9.1%	-17.4%

Market Statistics

Market Cap (in bil. €)	35.5
Market Turnover (in mil. €)	57.3
Advances	24
Declines	122
Unchanged	34
Total Movers	180

Futures Delivery	Settlmnt	Prem/Di sc	Open Interest	Traded Volume
FTSE / ASE 20				
September 2011	355.32	0.74%	18,031	15,923
December 2011	352.37	-0.09%	8459	9246

Short Selling (SS)	Short Selling Trade Volume	% in total volume	Buy to close trade volume	% in total volume
EFG			112,000.00	4.53
Hellenic Exchanges			10,000.00	9.71

Calendar

The Int. Fair of Thessalonica 10-11 Sept

Market Comment

The GI declined on Monday, reaching at 847.48pts with a thin turnover of €57.29m. Most up stocks: Ellaktor 1.67euros (+1.21%). Most down stocks: Alpha 1.59euros (-10.17%), EFG 1.16euros (-8.66%), NBG 2.87euros (-8.31%), ATE Bank 0.53euros (-7.02%). 10YR bond spread against German bunds -- 21.8 ppts. Euro -- U.S. \$1.37. Uncertainty prevails in the market, eyes on tomorrow's IMF meeting on Greece.

Eco

Exports are increasing according to data from the Panhellenic Exporters Association. For July exports increased by 45.7% yoy including oil and oil products and by 14.5% without.

State Budget

According to the preliminary data available for the execution of the State Budget for the eight months January – August 2011, on a fiscal basis, the **deficit amounts to 18,101 million Euros** compared to the new target of 18,974 million Euros set in the 2011 MTFs. During the same period in 2010, the State Budget deficit amounted to 14,813 million Euros.

Net revenues amounted to 30,679 million Euros and they are declining by 5.3% yoy and restricting the shortfall (6.4%) in the first seven months of 2011 .

Interest payments increased by almost 20% yoy

Greek Banks

Greek bank deposits by businesses and households decline to EU187.2 billion in July from EU188.2 billion in June, according to the Bank of Greece.

ECB financing to Greek banks declines to EU96.3 billion in July from EU103 billion in June, according to the Bank of Greece.

Corporate News

PPC/ Silchester International Investors LLP participation in the company reached to 10.02% on 8/9

Watch for

IMF, ECB and European Commission representatives will be returning to Greece beginning next week.

Greek Finance Minister Evangelos Venizelos held talks with German Finance Minister Wolfgang Schaeuble yesterday on Greek, euro developments and will hold further talks today.





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