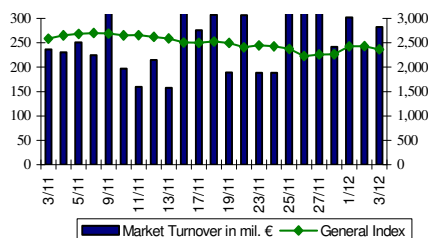


Daily Market Report



Friday, 04 December 2009

BETA SECURITIES SA
Member of the Athens Stock Exchange



Market Comment

Greek market ended 2.73% lower yesterday, erasing intraday gains. Banks fell 5.35% after Goldman Sachs report, which voices concern over the profitability growth rate of Greek banks for 2010 and 2011. In FTSE20, CCH (+5.84%) and HTO (+0.57%) were the only stocks to end with a positive sign. Eurobank (-6.46%), Piraeus Bank (-6.39%), Hellenic Postbank (-5.98%), Mytilineos (-5.94%), Bank of Cyprus (-5.87%) and NBG (-5.19% at 21.00 euro) all posted hefty losses. Alpha Bank and ATEBank shed 4.87% and 4.28%, followed by MPB (-3.41%), Titan (-3.06%), Intralot (-2.86%), and PPC (-2.59%).

Greek Macro

Finance minister said on Thursday he was confident the country's economy would return to a sustainable path, adding failure was not an option. George Papaconstantinou rejected the suggestion his government's financial policies, necessary to bring down one of the highest budget deficits in Europe, would result in social unrest and strike action, saying that was a basic misconception. He also said markets should not be worried about the government defaulting on its bonds. Fiscal cuts and reforms including tax, pension and public management policies showed the country was "doing the right thing," Papaconstantinou said.

Corporate

Intralot / The company, has bought a 35 percent stake in U.S. interactive gaming platform provider CyberArts to boost its online offering. Intralot said it would have the option to increase its holding in CyberArts to 51 percent. CyberArts provides IT platforms to a number of gaming operators worldwide and has operations in the U.S., Italy and France, offering online gaming products, including poker, bingo and casino table games. Intralot has been expanding globally in recent years, taking advantage of liberalisation of the world's gaming markets. It set up a subsidiary earlier this year to look at any opportunities in the online gaming sector.

Agricultural Bank / New Chairman TPantalakis, in favor of merger with TT

World Economy

EU

Gross Domestic Product s.a. (QoQ) (3Q) at 0.4% in line with estimates (previous: -0.2%)

Gross Domestic Product s.a. (YoY) (3Q) at -4.1% in line with estimates (previous: -4.8%)

Retail Sales (MoM) (Oct) unchanged vs. estimates for a 0.2% increase (previous: -0.5%)

Retail Sales (YoY) (Oct) fell 1.9% less than estimates for a 2.4% fall (previous: -2.8%)

ECB Interest Rate Decision / Unchanged to 1%, according to estimates

Jean- Claude Trichet said the ECB will scale back its flagship emergency financing operations next year as the euro region starts an uneven recovery.

The ECB will tie the rate on the Dec. 15 tender of 12-month funds to market demand, a departure from its current policy of offering the money at the ECB's benchmark rate. Trichet stressed that the moves shouldn't be seen as a signal the ECB has yet decided to raise its main rate, which it left at 1 percent today. The current rate is "appropriate," he said.

United States

Initial Jobless Claims (Nov 28) at 457K (estimates 480K, previous: 466K)

Continuing Jobless Claims (Nov 21) at 5465K (estimates 5400K, previous 5423K)

Nonfarm Productivity (3Q) at 8.1% vs. estimates for 8.5% and from 6.6% previously

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,366.86	-2.7%	-10.6%	32.5%
FTSE /ASE 20	1,236.39	-3.7%	-12.1%	32.6%
FTSE /ASE Mid 40	2,714.05	-1.7%	-7.9%	42.8%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,366.15	-0.8%	5.9%	18.1%
Nasdaq	2,173.14	-0.5%	6.0%	37.8%
S&P 500	1,099.92	-0.8%	5.5%	21.8%
FTSE-100	5,313.00	-0.3%	4.1%	19.8%
DAX-30	5,770.35	-0.2%	6.3%	20.0%
CAC-40	3,799.11	0.1%	4.4%	18.1%
NIKKEI-225	10,022.59	0.5%	2.2%	13.1%
HANG SENG	22,442.51	-0.5%	3.8%	56.0%

Market Statistics

Market Turnover (in mil. euros)	282.7
P/E 2009 Beta Universe	10.5
Advances	61
Declines	140
Unchanged	47
Total Movers	248

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
March 2010	1,211.30	-2.03%	111	380
December 2009	1,227.79	-0.70%	25,935	15,416

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Alpha Bank	4,089,752	16.56		
Eurobank	1,288,886	6.54		
NBG	1,301,522	1.43	22,340	0.02
Bank of Piraeus	1,583,756	7.28		
PPC			670,266	7.26

Calendar of Events

07/12/2009	Motor Oil - Ex interim dividend (0.20 euros)
07/12/2009	Alpha Bank - Trading of new shares from capital increase
08/12/2009	Agrotiki Bank - AGM
09/12/2009	AGM Jumbo
11/12/2009	Hellenic Postbank - General Meeting
14/12/2009	Emporiki Bank - EGM capital raise
15/12/2009	PPC EGM
16/12/2009	OPAP -Ex interim dividend (0.65 euros)
23/12/2009	Jumbo - ex dividend 2008/2009 (0.23 euros)



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