

Daily Market Report



Tuesday, 22 December 2009

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,118.60	-2.3%	-11.9%	18.6%
FTSE/ASE 20	1,082.62	-2.2%	-14.7%	16.1%
FTSE/ASE Mid 40	2,490.90	-3.5%	-9.2%	31.1%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,414.14	0.8%	0.9%	18.7%
Nasdaq	2,237.66	1.2%	4.3%	41.9%
S&P 500	1,114.05	1.1%	2.1%	23.3%
FTSE-100	5,293.99	1.9%	0.8%	19.4%
DAX-30	5,930.53	1.7%	4.7%	23.3%
CAC-40	3,872.06	2.0%	3.8%	20.3%
NIKKEI-225	10,378.03	1.9%	9.3%	17.1%
HANG SENG	21,191.48	1.2%	-5.6%	47.3%

Market Statistics

Market Turnover (in mil. euros)	114.0
P/E 2009 Beta Universe	10.0
Advances	46
Declines	142
Unchanged	45
Total Movers	233

Futures Delivery	Settlement	Prem/Dis c	Open Interest	Traded Volume
March 2010	1,074.50	-0.75%	19,821	4,776

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
PPC	172,778	3.35		
OPAP	32,232	0.17		
Titan Cement			35,995	7.13
Jumbo			20,904	1.68

Calendar of Events

23/12/2009 Jumbo - ex dividend 2008/2009 (0.23 euros)

Market Comment

Greek Market ended 2.3% lower yesterday, with anemic traded volume €114m. Banks shed 2.15%. ATEBank (+1.59%) and Alpha Bank (+0.62%) were the only stocks to rise. NBG (-2.93% at 16.90 euro) Piraeus Bank (-1.91%), Bank of Cyprus (-1.87%) Eurobank (-3.54%). Titan (-2.80%), Mytilineos (-2.55%).

Investors interest today on US GDP.

Greek Macro

The Turnover Index in Industry (both domestic and non-domestic market) in October 2009, as compared to October 2008, fell by 22.7%. A year earlier, the annual rate of change was -0.8%.

The New Orders Index in Industry (both domestic and non-domestic market) in October 2009, as compared to October 2008, fell by 27.5%. A year earlier, the annual rate of change was -7.0%.

Corporate News

EEEEK / Coca-Cola Hellenic Bottling Company announced the successful closing of a new 3-year Revolving Credit Facility for an amount of €500m with a syndicate of 12 banks. The new facility replaces Coca-Cola Hellenic's existing €600m Revolving Credit Facility which was signed on August 1, 2005. The new facility can be used for general corporate purposes.

ETE / According to the new CEO Apostolos Tamvakakis, a downgrade by Moody's would not affect the bank's decision to fund the Greek state. Also, funding from ECB will come down to €6 billion by end 2010.

HTO / Standard & Poor's Ratings Services said that it has revised its outlook on the company to negative from stable. At the same time, Standard & Poor's lowered its short-term corporate credit rating on OTE to 'A-3' from 'A-2'. The 'BBB' long-term corporate credit rating was affirmed.

MYTIL/ The company expects FY2009 turnover to reach €750m. Ebitda is expected at €130m (€70m of which from Aluminium of Greece).

PPA / The company's general meeting approved a new investment program of €1 billion for the period 2010-2014.

Lambrakis Press / Media magnate Christos Lambrakis, publisher of two leading Greek political newspapers and dozens of magazines, died of heart failure at the age of 75.



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