

Daily Market Report



Tuesday, 12 January 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Market Comment

ASE ended 0.53% lower at 2,315 points, and turnover at 174 million euros. Banks fell 0.54%, telecoms 0.28% while oils advanced 1.18%. Most active stocks ETE with 58m, ACB with 22m and OPAP with 11m. Eurobank (+1.28%) Piraeus Bank (+1.07%) while ETE dropped 1.49%. Titan (-4.50%), OPAP (-3.16%). Also in FTSE 20 Ellaktor (+1.94%), Mytilineos (1.79%), ELPE (+1.38%). Of the stocks moved, 93 were up, 111 were down, and 42 were unchanged. Keep an eye on privatisations and T-bill auctions (EU1.6bn).

Greek Macro

December CPI and HICP

The Consumer Price Index (CPI) in December 2009, as compared to December 2008, increased by 2.6%. A year earlier, the annual rate of change of the CPI was 2.0%.

The Harmonized Index of Consumer Prices (HICP) in December 2009, as compared to December 2008, increased by 2.6%. A year earlier, the annual rate of change of the HICP was 2.2%.

IOBE Says Greek Economic Sentiment Deteriorates In December

Economic sentiment in Greece worsened for second month in the row in December in contrast to the majority of the rest European countries, the Foundation for Economic and Industrial Research (IOBE) said on Monday. IOBE said its economic climate index dropped to 64.2 points from 66.4 in November, but still is higher than the medium for 2009, which is 56.9 points.

ASE STATISTICS

The value of transactions in ATHEX in December 2009 reached €4,658.45 million decreased by 16.3% compared to November 2009 when it was €5,563.36 million. Compared to December 2008, when the value of transactions was €2,701.93 million, there was a significant increase of 72%.

The Market capitalization of the Athens Stock Exchange on 31/12/2009 was €84.1 billion. Compared with the corresponding capitalization of November 2009, which was €83.9 billion, there was a marginal increase of 0.13%, while compared with the corresponding capitalization of December 2008, which was €69 billion, the increase was 21.8%.

In December 2009, international investors as a whole were net sellers by €359.96 million. The outflows were mostly from international institutional investors (€316.99 million). Greek investors were net buyers by €336.32 million, breaking down in Greek retail investors (€354.13 million) and Private non-financial legal entities (€24.87 million), while Greek institutional investors and the Greek Public Sector (State and State Controlled Funds) were net sellers of €39.43 million and €3.25 million respectively.

Greek retail investors in December 2009 did 29.7% of the transactions' value. Overall, in 2009 foreign investors were net buyers, unlike in 2008 when they were net sellers with €3.59 billion of outflows.

Corporate News

PPC: Electricity tariffs will remain unchanged in 2010, according to Ms. Birbili, Minister for the environment, Energy and Climate Change, even after a rise in oil prices within the year.

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,315	-0.5%	7.2%	5.4%
FTSE /ASE 20	1,194	-0.7%	8.8%	6.1%
FTSE /ASE Mid 40	2,710	-0.5%	6.0%	3.7%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,664	0.4%	1.8%	2.3%
Nasdaq	2,312	-0.2%	5.6%	1.9%
S&P 500	1,147	0.2%	3.7%	2.9%
FTSE-100	5,538	0.1%	5.3%	2.3%
DAX-30	6,041	0.0%	4.9%	1.4%
CAC-40	4,013	0.0%	5.5%	1.9%
NIKKEI-225	10,879	0.7%	7.6%	3.2%
HANG SENG	22,311	-0.4%	1.9%	2.0%

Market Statistics

Market Turnover (in mil. euros)	174.2
Advances	93
Declines	111
Unchanged	42
Total Movers	246

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,193.57	-0.04%	22,663	9,160

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
National Bank	1,751,184	2.96	523,446	0.89
Bank of Piraeus	553,985	7.36		
Alpha Bank	440,902	2.07		

Calendar of Events

Jan-14	ETE EGM
Feb-04	Coca Cola Annual Results - 8:30 am



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