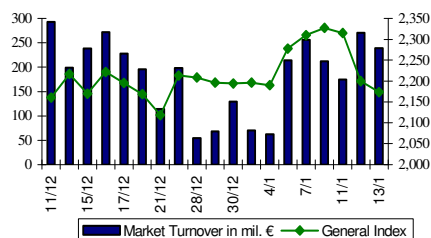


# Daily Market Report



Thursday, 14 January 2010

**BETA SECURITIES SA**  
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,174	-1.2%	0.6%	-1.0%
FTSE /ASE 20	1,106	-1.8%	0.7%	-1.7%
FTSE /ASE Mid 40	2,586	0.0%	1.1%	-1.1%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,681	0.5%	2.0%	2.4%
Nasdaq	2,308	1.1%	5.4%	1.7%
S&P 500	1,146	0.8%	3.5%	2.7%
FTSE-100	5,473	-0.5%	4.0%	1.1%
DAX-30	5,963	0.3%	3.6%	0.1%
CAC-40	4,013	0.0%	5.5%	1.9%
NIKKEI-225	10,908	1.6%	7.9%	3.4%
HANG SENG	21,942	0.9%	0.2%	0.3%

## Market Statistics

Market Turnover (in mil. euros)	239.1
Advances	85
Declines	106
Unchanged	48
Total Movers	239

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,110.12	0.40%	24,453	15,565

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
National Bank	3,191,535	3.99		
Alpha Bank	1,725,559	6.37		
Eurobank	672,601	4.59		
Titan Cement	348,403	2.83		

## Calendar of Events

Jan-14	ETE EGM
Feb-04	Coca Cola Annual Results - 8:30 am
Feb-24	Bank of Piraeus Annual Results - After market

## Market Comment

Athex dropped 1.2% at 2,174 on a volatile session. Total turnover at 239 mil. euro. In the meantime, 10YR bond spread widened to +234. HTO surged 5.91% at 10.75 euro, followed by CCH (1.95%). NBG and Alpha Bank dipped 4.63% at 17.72 euro and 4.00% at 7.68 euro. Eurobank, Titan and Piraeus Bank shed 3.6%, 3.49% and 3.33%. Focus today on ECB's interest rate decision. Choppy trading ahead.

## Greek Macro

Moody's Sees Downwards Rating Pressure For Greece

Greece and Portugal "are facing downward ratings pressure" as they implement "politically difficult fiscal retrenchment," Moody's said Wednesday in a report.

"There is still time for governments to act to avoid this situation, but the window of time that they have in which to act will not be open indefinitely," the report warns."

"Greece has significantly less time than Portugal to address the issue, largely because the deterioration in public finances has been much more dramatic of late

## Corporate News

ETE/Greek Orthodox Church Threatens To Sell Its NBG Stake according to press reports. Greek church holds a stake of at least 1.5%.

The head of its financial services A. Zampelis called for

-the new BoD to commit that it will distribute a 35% dividend.

-the bank to exit the 28 bil. euro state guarantee programme, as it doesn't need it

-the new BoD to consist of 15 members

-SMEs and individuals to be assisted with the necessary liquidity.

Fourlis: Management expects the first six months of the year to be tough with regards to consumption activity. The company's main target for 2010 will be the increase of its market shares.

IKEA: 2 new stores within the year, one in Ioanina and one in Sofia Bulgaria.

Intersport: opening of 2-3 new stores in Greece, Romania and Cyprus.



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