

Daily Market Report



Thursday, 21 January 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,030	-3.4%	-6.4%	-7.6%
FTSE /ASE 20	1,020	-4.0%	-7.8%	-9.3%
FTSE /ASE Mid 40	2,444	-2.5%	-5.3%	-6.5%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,603	-1.1%	2.7%	1.7%
Nasdaq	2,291	-1.3%	3.6%	1.0%
S&P 500	1,138	-1.1%	3.2%	2.1%
FTSE-100	5,421	-1.7%	4.3%	0.1%
DAX-30	5,852	-2.1%	0.3%	-1.8%
CAC-40	3,929	-2.0%	3.5%	-0.2%
NIKKEI-225	10,868	1.2%	7.2%	3.1%
HANG SENG	21,163	-0.6%	-0.1%	-3.2%

Market Statistics

Market Turnover (in mil. euros)	232.7
Advances	36
Declines	162
Unchanged	39
Total Movers	237

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,016.53	-0.37%	25,637	16,923

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
National Bank	2,625,674	3.41	419,731	0.54
Alpha Bank	808,251	4.01		
HTO	765,596	5.82		
OPAP	731,951	3.92		
EFG Eurobank	679,932	5.94	34,957	0.29
Bank of Cyprus	557,768	5.79		

Calendar of Events

Feb-01	ETE meeting for convertible bond
Feb-04	Coca Cola Annual Results - 8:30 am
Feb-24	Bank of Piraeus Annual Results - After market
Feb-25	Hellenic Petrol Annual Results - After market
Mar-08	Hellenic Exchanges - After market

Market Comment

General Index, dipped 3.39% at 2,030.28 on a total turnover of 232.7 mil. euro. Financials dove 5.07%. Piraeus Bank (-6.88%), Alpha Bank (-5.89%), Eurobank (-5.87%), NBG (-5.52%) at 16.26 euro. Ellaktor (-6.22%), and Intralot (-6.15%). HTO was its only composite to end up 0.79%, at 10.17 euro.

Bond spread above 300 basis pnts

Negative sentiment in the bond market and foreign official's remarks on the Greek economy keep the market extremely volatile, and investors worried.

Greek Macro

FinMin Says Does Not Rule Out Private Placement

"We will use all the means we have to serve the debt," Greece's FinMin George Papaconstantinou said Wednesday. This came after a reporter's question on whether the Greek state will proceed to private placement by the end of the month so as to cover obligations that top 2 bil. euro.

Corporate News

OPAP/ The government plans to introduce a tax free minimum profit to be reinvested by the players /Press Reports

Hellenic Petroleum / will close its Thessaloniki oil refinery for 30 days maintenance work in the fourth quarter according to Bloomberg. The plant can process 72,000 barrels a day of crude.

World Economy

United States

Producer Price Index (MoM) (Dec) at 0.2% (estimates: 0.1% previous: 1.8%)

Producer Price Index ex Food & Energy (MoM) (Dec) at 0% (estimates: 0.1%, previous: 0.5%)



EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906
Elena Chatzistefanou: (+30) 210 64 78 904

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

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