

# Daily Market Report



Monday, 01 February 2010

**BETA SECURITIES SA**  
Member of the Athens Stock Exchange



## Market Comment

The General Index advanced 3.46% on Friday at 2,048.32, up 0.72% on the week. Banks soared 5.12% at 2,315.15 but they shed 13.02% on a monthly basis. In FTSE20, Alpha Bank (+8.80%), Viohalco (+7.32%), ATEBank (+6.87%), MPB (+6.44%), NBG (+4.98%). Ellaktor (+4.68%), PPC (+4.23%) Eurobank (+4.17%).

## Greek Macro

European Union policy makers have no "plan B" to help Greece, the bloc's top economic official said, and Greek Finance Minister George Papaconstantinou said he's not aware of talks of a possible rescue. "There is no bailout problem," Almunia said in an interview with Bloomberg Television at the World Economic Forum's annual meeting in Davos, Switzerland. "Greece will not default. In the euro area, default does not exist."

Greek lending to households and businesses expanded by an annual 4.2 percent in December, the same rate as the previous month, the Bank of Greece said in an e-mailed statement today.

November retail sales dropped 9.0% yoy

## Corporate News

### Intralot / Gets Azerbaijan Deal

Intralot Group said Friday that its subsidiary in Turkey, Inteltek, received authorization from the responsible authorities in Azerbaijan, to organize, operate, manage, and develop fixed-odds and pari-mutuel sports betting games, including the provision of related services, in Azerbaijan. Inteltek will own 51% of the newly established company, named Azerinteltek, which will be based in Azerbaijan. Azerinteltek will operate sports betting on an exclusive basis in more than 1,000 points of sale countrywide for a period of 10 years.

J&P Avax / Italian private energy group Sorgenia SpA, controlled by CIR and Greece's J&P Avax SA, which is mainly active in the market for engineering and construction services, take joint control of Argestis SA, a Greek firm that will operate in electricity trading and generation.

ETE / The trading of 19.693 new shares, from share capital increase, starts on February 5.

## World Economy

### European Monetary Union

Consumer Price Index (YoY) (Jan) at 1% (estimates 1.2%, previous: 0.9%)

### USA

Gross Domestic Product Annualized (4Q) 5.7% (estimates: 4.5%, previous 2.2%)

Gross Domestic Purchases Price Index (4Q) 2.1% (estimates: 1.3% previous: 1.3%)

Real Personal Consumption Expenditures (QoQ) (4Q) 2% (estimates: 1.8%, previous 2.6%)

Reuters/Michigan Consumer Sentiment Index (Jan) rises to 74.4 more than estimates for 73.2 (previous: 72.5)

| Greek Indices    | Value | Chg: % | 30 days % | YTD % |
|------------------|-------|--------|-----------|-------|
| Athens General   | 2,048 | 3.1%   | -6.7%     | -6.7% |
| FTSE /ASE 20     | 1,037 | 3.9%   | -8.1%     | -7.8% |
| FTSE /ASE Mid 40 | 2,386 | 1.3%   | -6.9%     | -8.7% |

| International Indices | Closing | Chg: % | 30 days % | YTD % |
|-----------------------|---------|--------|-----------|-------|
| Dow Jones             | 10,067  | -0.5%  | -4.5%     | -3.5% |
| Nasdaq                | 2,147   | -1.5%  | -6.2%     | -5.4% |
| S&P 500               | 1,074   | -1.0%  | -4.6%     | -3.7% |
| FTSE-100              | 5,189   | 0.8%   | -4.6%     | -4.1% |
| DAX-30                | 5,609   | 1.2%   | -6.7%     | -5.9% |
| CAC-40                | 4,013   | 0.0%   | 1.3%      | 1.9%  |
| NIKKEI-225            | 10,205  | 0.1%   | -4.1%     | -3.2% |
| HANG SENG             | 20,012  | -0.5%  | -6.9%     | -8.5% |

### Market Statistics

|                                 |       |
|---------------------------------|-------|
| Market Turnover (in mil. euros) | 278.0 |
| Advances                        | 145   |
| Declines                        | 45    |
| Unchanged                       | 47    |
| Total Movers                    | 237   |

| Futures Delivery | Settlement | Prem/Disc | Open Interest | Traded Volume |
|------------------|------------|-----------|---------------|---------------|
| March 2010       | 1,033.57   | -0.34%    | 27,151        | 12,294        |

| Short Selling (SS) | SS Trade Value | % in total vol. | Buy to close Trade Value | % in total vol. |
|--------------------|----------------|-----------------|--------------------------|-----------------|
| National Bank      | 1,203,220      | 0.95            | 1,166,056                | 0.95            |
| MIG                | 333,076        | 6.94            |                          |                 |
| Alpha Bank         | 136,107        | 0.53            | 1,401,090                | 5.30            |

### Calendar of Events

|        |   |
|--------|---|
| Feb-01 | ETE meeting for convertible bond              |
| Feb-04 | Coca Cola Annual Results - 8:30 am            |
| Feb-24 | Bank of Piraeus Annual Results - After market |
| Feb-24 | Bank of Cyprus Annual Results - After market  |
| Feb-25 | Hellenic Petrol Annual Results - After market |
| Mar-08 | Hellenic Exchanges - After market             |
| May-26 | Hellenic Exchanges - Ex dividend              |
| Jun-23 | Coca Cola Ex dividend Date                    |



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