

Daily Market Report



Tuesday, 02 February 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Market Comment

ASE ended 0.2% lower on 187m euros volume, posting mixed signs. Most active stocks NBG with 62m, EFG with 22m, Alpha Bank with 18m. Financials dropped 0.94%. EFG Eurobank +3.52%, ATE Bank +1.75%, Intralot +1.88% and Bank of Piraeus +0.97%. Bank of Cyprus -2.81% NBG -1.94%. Titan -3.54%, ELPE -2.24%, OPAP -1.45%, PPC -1.11%. 10yr Spread narrows to 340bps.

Greek Macro

Greece's government plans to sell stakes in Hellenic Telecommunications Organization SA and Opap SA, according to press reports.

The government plans to sell an additional 10 percent stake in Hellenic Telecom to Deutsche Telekom AG and may sell 14 percent of its holding in Opap this year, according to the same sources.

Pension fund(IKA): to ask banks for eur 460m to reduce deficit, (NBG eur 154m , ATE eur 127m)

Corporate News

NBG 's EGM postponed for 18 Feb on convertible issue

EEK Consensus estimates expect FY2009 net income to stand at 429.5m vs. 425m in 2008 posting a 1.05% increase.

World Economy

United States

Core Personal Consumption Expenditure - Prices Index (MoM) (Dec) up 0.1% in line with estimates (previous 0%)

Personal Consumption Expenditure Deflator (Dec) advanced 2.1% (estimates 2.2%, previous 1.5%)

Personal Consumption Expenditures (MoM) (Dec) at 0.2% in line with estimates (previous 0.7%)

ISM Manufacturing (Jan) at 58.4 (estimates: 55.5, previous 54.9)

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,043	-0.2%	-7.0%	-7.0%
FTSE /ASE 20	1,031	-0.6%	-8.4%	-8.4%
FTSE /ASE Mid 40	2,407	0.9%	-7.9%	-7.9%

International Indices	Closing	Chg: %	30 days %	YTD %
Dow Jones	10,186	1.2%	-3.4%	-2.3%
Nasdaq	2,171	1.1%	-5.1%	-4.3%
S&P 500	1,089	1.4%	-3.3%	-2.3%
FTSE-100	5,247	2.0%	-3.5%	-3.1%
DAX-30	5,654	0.8%	-5.9%	-5.1%
CAC-40	4,013	0.0%	1.3%	1.9%
NIKKEI-225	10,371	1.6%	-2.5%	-1.7%
HANG SENG	20,287	0.2%	-5.6%	-7.2%

Market Statistics

Market Turnover (in mil. euros)	186.9
Advances	92
Declines	82
Unchanged	57
Total Movers	231

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,030.69	-0.02%	26,612	8,665

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Alpha Bank	5,507,996	30.34	3,416,381	18.62
National Bank	2,548,688	4.11		
MIG	154,032	3.65		
Bank of Piraeus	153,203	1.69	16,149	0.18
EFG Eurobank	60,312	0.27	1,914,179	8.60

Calendar of Events

Feb-04	Coca Cola Annual Results - 8:30 am
Feb-18	ETE repeated general meeting for convertible
Feb-24	Bank of Piraeus Annual Results - After market
Feb-24	Bank of Cyprus Annual Results - After market
Feb-25	Hellenic Petrol Annual Results - After market
Mar-08	Hellenic Exchanges - After market
May-26	Hellenic Exchanges - Ex dividend
Jun-23	Coca Cola Ex dividend Date



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