

Daily Market Report



Monday, 08 March 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,082	1.7%	1.1%	-5.2%
FTSE /ASE 20	1,040	2.2%	0.1%	-7.6%
FTSE /ASE Mid 40	2,425	0.7%	0.0%	-7.2%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,566	1.2%	5.5%	1.3%
Nasdaq	2,326	1.5%	8.7%	2.5%
S&P 500	1,139	1.4%	6.8%	2.1%
FTSE-100	5,600	1.3%	10.6%	3.5%
DAX-30	5,877	1.4%	8.2%	-1.3%
CAC-40	4,013	0.0%	12.6%	1.9%
NIKKEI-225	10,586	2.1%	5.3%	0.4%
HANG SENG	21,178	1.9%	7.7%	-3.2%

Market Statistics

Market Turnover (in mil. euros)	159.2
Advances	85
Declines	64
Unchanged	47
Total Movers	229

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
March 2010	1,041.43	0.13%	36,117	10,494
June 2010	1,029.92	-0.97%	262	268

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
NBG	3,421,052	5.47	3,063,839	4.86

Calendar of Events

8-Mar	Hellenic Exchanges - After market
11-Mar	Eurobank Results
16-Mar	Alpha Bank Results - 17:20
18-Mar	National Bank Results - 17:30
18-Mar	Titan Annual Results - After market
22-Mar	OPAP Results
23-Mar	Mytilineos Results - After market
23-Mar	Agrotiki Bank Results
30-Mar	Follie Results
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend
26-May	Hellenic Exchanges - Ex dividend
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend Date
9-Jul	HTO - Ex dividend 0.50 euros

Market Comment

The GI ended +1.66% at 2082.06. Banks advanced 3.10%. NBG added +4.39%, BoC +3.45%, Alpha Bank +3.24%, BoP +2.77%

Market dynamics positive, Greece developments overall positive.

Other News

European Union nations are working on a contingency rescue package for Greece to be funded by European governments, according to Bloomberg.

German Chancellor Angela Merkel said the Greek government's announcement of additional budget-deficit cuts is a "courageous step" that's already yielding results. The government "grabbed the bull by the horns for the first time, and we should stand by Greece, not put up obstacles," Merkel told

Greece's parliament passed the government's 4.8 billion euro additional measures to cut the deficit.

77% of 10yr bond issue was directed to foreign institutional investors.

French President Nicolas Sarkozy said the euro region is ready to rescue Greece should the government struggle to fund its budget deficit, arguing that the country is "under attack" from so-called speculators.

Greek Prime Minister George Papandreou says Greece's goal was to see normality return to markets after the country took additional measures to reduce its budget deficit. The goal is for Greece to borrow at rates that are similar to those that are valid for other countries using the euro.

Greece and Qatar are in the process of negotiations for the development of natural gas projects in the Astakos Naval Industrial Zone (NAVIPE).

Corporate News

Alpha Bank / Will have to pay additional taxes of 8.2m euros for 2006 and 2007.

Earnings Preview

Hellenic Exchanges / Today after market close

Consensus estimates expect a 35.5% decrease in net income and a 25.6% decrease in sales. In particular, net income is expected at 41.9m euros from 65m euros and t/o at 80.7m euros from 108.4m euros. Ebitda is expected to fall 35.1% at 67.04m from 76.85m euros.

World Economy

United States

Nonfarm Payrolls (Feb) -36K (estimates: -30K, previous -26K)

Unemployment Rate (Feb) at 9.7% (estimates: 9.8%, previous: 9.7%)



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