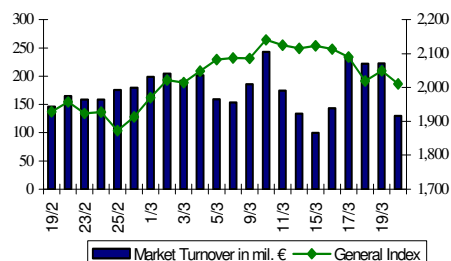


Daily Market Report



BETA SECURITIES SA
Member of the Athens Stock Exchange

Tuesday, 23 March 2010



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,010	-1.9%	4.3%	-8.5%
FTSE /ASE 20	991	-2.2%	3.2%	-11.9%
FTSE /ASE Mid 40	2,326	-0.8%	2.4%	-11.0%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	10,786	0.4%	3.9%	3.4%
Nasdaq	2,395	0.0%	6.8%	5.6%
S&P 500	1,166	0.0%	5.2%	4.5%
FTSE-100	5,645	-0.1%	5.5%	4.3%
DAX-30	5,988	0.1%	5.3%	0.5%
CAC-40	3,928	0.1%	4.6%	-0.2%
NIKKEI-225	10,774	-0.5%	3.6%	2.2%
HANG SENG	21,103	0.8%	3.6%	-3.5%

Market Statistics

Market Turnover (in mil. euros)	129.8
Advances	20
Declines	114
Unchanged	55
Total Movers	213

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
June 2010	977.95	-1.31%	27,455	8,139
September 2010	0.00	0.00%	0	0

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
Alpha Bank	426,342	4.43		
EFG Eurobank	398,090	5.86		
NBG	270,985	0.76		
Titan	2,004	0.09	178,899	7.8

Calendar of Events

23-Mar	Agrotiki Bank Results
30-Mar	Mytilineos Results - After market
30-Mar	Follie Results
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend (1.10 euros)
26-May	Hellenic Exchanges - Ex dividend
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend Date (0.30euros)
9-Jul	HTO - Ex dividend 0.50 euros

Market Comment

ASE ended 1.91% lower on thin volumes 129m euros. Banks dropped 2.10%. In FTSE 20 OTE was the only stock to rise (+1.43%) while Titan (-5.30%), OPAP (-5.25%), ELPE (-3.63%), MIG (-3.45%), Piraeus Bank (-2.50%), Eurobank (-2.48%), NBG (-2.14%). 10 year spread widens to 337 bps on concerns that Greece won't receive any help from EU this week. Focus on March 25th Europ Council Meeting, low vols to persist, ASE to pivot c2000 level waiting any further developments.

Macro News

Greece's economy will contract 2 percent this year, according to the Bank of Greece. Core inflation is seen at 2.5% while harmonized inflation is seen at 3%

Bank of Greece says debt reached 115% of GDP in 2009. 2009 deficit was 12.9% of GDP. 2010

Other News

German Chancellor Angela Merkel told investors they shouldn't expect this week's European Union summit to agree on assistance for Greece.

Results

OPAP/ Revenues for 2009 decreased slightly by 1.4% versus 2008, reaching €5,440.9m despite the absence of any major sporting event as well as the adverse macroeconomic environment. In Q4 2009, revenues decreased by 4.9% compared to the same period in 2008, primarily due to weaker performance of Stihima. The Group's EBITDA reached €966.8m in 2009 from €1,056.9m in 2008, down 8.5%. The EBITDA margin decreased to 17.8% from 19.2% in 2008, mainly due to the higher Stihima payout and higher distribution expenses. Adjusted net profit reached 593.8m euros from 728.5m euros decreased by 18.5% above market estimates for profits at 573.9m euros. Sales from Stihima fell 8.5% at 2billion euros in line with estimates. Sales from Kino increased 1.3% reaching 2.9billion euros also in line with consensus estimates. Sports betting revenues decreased by 8.7% while revenues from total numerical games increased by 3.7%

The company will distribute a remaining gross dividend of 1.10euros per share. On December the company also paid an interim dividend of 0.65euros per share. The AGM will take place on May 14.

Corporate

MIG / Marfin Investment Group said it has raised 251,712,566 euros through the issuance of a convertible bond loan. The bonds carry a coupon of 5%.

NBG / Completed the issue of EUR1.5bn covered bond (ECB rate+1.90%).



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