

Daily Market Report



Wednesday, 14 April 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Market Comment

The GI ended 2.2% lower on 150.4m euros total volume. Most up stocks: Motor Oil +1.60%, OPAP +1.60%, Ellaktor +1.22%. Most down: Hellenic Exchanges -5.49%, Alpha Bank -5.33%, BoP -4.96%, NBG -4.83%, Titan -4.67%. Greek 10-year government bonds spread at 365 basis points. Market is expected to stabilize today.

Other News

The country's debt agency sold €780m of 26-week bills with a yield of 4.55pc. Investors bid for 7.67 times the amount the indebted country was aiming to sell of the bills. In addition, it sold €780m of one-year bills, yielding 4.85pc, with investors putting in bids for 6.54 times the amount of debt on offer.

The Mediterranean nation faces "significant execution risk" in implementing a plan to reduce its budget deficit below 3 percent of gross domestic product by 2012, Moody's investors service said.

Possible upcoming downgrade?

Fitch Ratings, which last week lowered Greece's credit grade to the same level as Bulgaria and Peru, said it's concerned about the country's ability to rein in its budget deficit even after it got European Union support.

Corporate News

PPC / Edison stressed interest in strategic partnership with PPC to Tina Birbili, Minister for the Environment, Energy and Climate Change.

Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	2,016	-2.2%	-4.7%	-8.2%
FTSE /ASE 20	995	-2.8%	-6.0%	-11.6%
FTSE /ASE Mid 40	2,290	-1.8%	-7.2%	-12.4%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	11,019	0.1%	3.7%	5.7%
Nasdaq	2,466	0.3%	4.2%	8.7%
S&P 500	1,197	0.0%	4.1%	7.4%
FTSE-100	5,762	-0.3%	2.4%	6.4%
DAX-30	6,231	-0.3%	4.8%	4.6%
CAC-40	4,032	-0.5%	2.7%	2.4%
NIKKEI-225	11,204	0.4%	4.2%	6.2%
HANG SENG	22,090	-0.1%	4.1%	1.0%

Market Statistics

Market Turnover (in mil. euros)	150.4
Advances	47
Declines	131
Unchanged	52
Total Movers	230

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
June 2010	980.43	-1.50%	25,053	11,087

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
NBG	917,080	1.36	526,433	0.8
BoP	294,890	8.88		
MIG	163,040	5.96		

Calendar of Events

29-Apr	Coca Cola Q110 Results - Pre market
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend (1.10 euros)
26-May	Hellenic Exchanges - Ex dividend
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)
9-Jul	HTO - Ex dividend (0.50 euros)



EQUITY RESEARCH:

Vassilis Vlastarakis: (+30) 210 64 78 906
Elena Chatzistefanou: (+30) 210 64 78 904

INSTITUTIONAL SALES:

Petros Papathanasiou (+30) 210 64 78 764
Vangelis Charatsis (+30) 210 64 78 920
George Karadimas (+30) 210 64 78 766
Konstantinos Makris (+30) 210 64 78 983

DERIVATIVES SALES:

John Spirtos: (+30) 210 64 78 988
Michalis Tzavlas (+30) 210 64 78 758
Nickolaos Zaharopoulos (+30) 210 64 78 946

Disclaimer

The above report was issued by BETA SECURITIES SA for informative purposes and only for the use of its intended recipients. The above report is not intended for distribution or reproduction, in whole or in part without the permission of BETA SECURITIES. The material included in the report is based on public information believed to be reliable, yet, BETA SECURITIES cannot guarantee in any way its correctness or accuracy. The report is published only for information purposes and is not to be considered as an offer to buy or sell securities or financial instruments. BETA SECURITIES does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. BETA SECURITIES may have or had, for their own account, positions related to the material discussed above. For any additional information, regarding the material of the current report, please contact BETA SECURITIES.