

Daily Market Report



Thursday, 15 April 2010

BETA SECURITIES SA
Member of the Athens Stock Exchange



Greek Indices	Value	Chg: %	30 days %	YTD %
Athens General	1,987	-1.4%	-6.1%	-9.5%
FTSE /ASE 20	975	-2.1%	-7.9%	-13.4%
FTSE /ASE Mid 40	2,280	-0.4%	-7.6%	-12.8%

International Indices	Last Price	Chg: %	30 days %	YTD %
Dow Jones	11,123	0.9%	4.7%	6.7%
Nasdaq	2,505	1.6%	5.8%	10.4%
S&P 500	1,211	1.1%	5.3%	8.6%
FTSE-100	5,796	0.6%	3.0%	7.1%
DAX-30	6,278	0.8%	5.6%	5.4%
CAC-40	4,058	0.6%	3.3%	3.1%
NIKKEI-225	11,273	0.6%	4.9%	6.9%
HANG SENG	22,207	0.4%	4.7%	1.5%

Market Statistics

Market Turnover (in mil. euros)	188.6
Advances	51
Declines	140
Unchanged	51
Total Movers	242

Futures Delivery	Settlement	Prem/Disc	Open Interest	Traded Volume
June 2010	959.18	-1.62%	25,367	9,857

Short Selling (SS)	SS Trade Value	% in total vol.	Buy to close Trade Value	% in total vol.
BoP	1,189,520	20.14		
Alpha Bank	1,187,431	6.62		
EFG Eurobank	827,671	11.21		
NBG	524,267	0.76	602,440	0.87

Calendar of Events

29-Apr	Coca Cola Q110 Results - Pre market
5-May	Emporiki - Q110 Results
13-May	Mytilineos - Ex dividend
14-May	OPAP Ex dividend (1.10 euros)
26-May	Hellenic Exchanges - Ex dividend
21-Jun	Fourlis Ex dividend
23-Jun	Coca Cola Ex dividend (0.30euros)
9-Jul	HTO - Ex dividend (0.50 euros)

Market Comment

The GI ended 1.4% lower on 189m euros total volume. Most up stocks: PPC +6.91%, INLOT +2.94%, OPAP +1.40%. Most down: EFG -5.15%, Alpha Bank -4.87%, Titan -4.08%, NBG -3.99%. The yield spread between the 10-year Greek and German benchmark bonds widened further to 398 basis points. Plans for privatisation schedule announcement this week. Psychology remains negative with focus on bond prices/spreads.

Other News

Greek Prime Minister George Papandreou may be forced to activate a 45 billion-euro (\$61 billion) emergency-aid package from the European Union and the International Monetary Fund within the next two weeks, Fitch Ratings Director Christopher Pryce said.

Germany's parliament would probably be given a vote on any financial aid for Greece, the Finance Ministry said, risking a showdown with lawmakers.

Moody's said that the chances of downgrading Greece in the next 12-18 months are more than 50%. Moody's rates Greece at A2 with a negative outlook.

Greece's parliament approved an overhaul of the country's tax system. The new legislation, which increases taxes for wealthier Greeks, was passed in principle yesterday. The vote will be followed by an article-by-article debate.

NBG chairman: Banking system is in good condition and liquidity

Corporate News

GEK TERNA and its subsidiary TERNA ENERGY is in talks with at least two ventures in order to enter the waste management business. The group's management is keen to find a partner to enter this market, according to information, given that the Greek government is set to announce major investments in this field. It is estimated that a EUR2.5 bil. investment is needed to set in motion an organized plan for waste management throughout Greece.



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